Build38 raises €13M Series A Funding to Expand its Mobile App Security Business and Threat Intelligence Platform

The new investment led by Tikehau Capital secures Build38's position as a leader in mobile security in Europe and will help to accelerate its growth worldwide.

MUNICH, GERMANY, February 7, 2023 /EINPresswire.com/ -- Build38, a leading provider of mobile application protection solutions that combine AI-powered threat intelligence and the strongest app shielding technology, announced today it has closed €13 million in Series A funding. Tikehau Capital, through its European

Build38 raises €13M Series A Funding to Expand its Mobile App Security Business and Threat Intelligence Platform

Cybersecurity Growth Fund, led the round with participation from existing investors eCAPITAL Entrepreneurial Partners and Caixa Capital Risc. With investors from France, Germany and Spain, the company has become a European champion in mobile security.

Build38 provides a zero-trust, 360° approach to securing mobile applications. Its products and solutions for mobile security include the Trusted Application Kit (T.A.K), designed to integrate into any Android or iOS mobile app during the development phase and shield it. Each layer of the Build38 framework features distinct security controls and levels of protection far more powerful than traditional Android or iOS security mechanisms, providing organisations with crucial endpoint protection, mobile application firewalls, and AI-powered threat intelligence for fraud and attack prevention.

Build38 enables any organisation to create self-defending mobile applications for any smartphone and comply with the increasing number of data security regulations around the world, bridging the specific gaps of each phone to the required compliance level, including PCI, eIDAS, SSI, MPoC, and others. As a result, organisations can reduce development time and efforts and decrease app security and maintenance costs, helping them overcome the global shortage of security experts and bring their ideas to market faster.

"As the mobile threat landscape evolves and attacks become more sophisticated, our mission is

"
> As the mobile threat landscape evolves and attacks become more sophisticated, our mission is to bring continuous protection and threat intelligence to both business critical and everyday applications."
>
> *Dr. Christian Schläger, CEO of Build38*

to bring continuous protection and threat intelligence to both business critical and everyday applications," said Dr. Christian Schläger, CEO of Build38. "We are honoured to welcome Tikehau Capital as a strategic partner on this mission and to help us through the next stages of growth."

"Application Security is one of the fastest-growing subsegments of Cybersecurity. Build38 is building the very core of tomorrow's Cyber defence by protecting applications, not only networks and computers," commented Augustin Blanchard, Executive Director at Tikehau Capital. "We are proud to support this stellar team with impeccable execution capabilities in this round that will contribute to positioning Build38 as the leading mobile AppSec provider."

Build38 has been recognised in the GARTNER Market Guide and Hype Cycle for Application Security since 2019. The company has gained strong momentum with enterprises in the financial, digital identity, automotive, and healthcare industries across EMEA and APAC, including Verimi, Minesec, Netcetera, Coppernic, Chang'an Auto, Republic Bank of Ghana, Maschinenfabrik Reinhausen (MR), among others.

After increasing the company's presence in APAC and more than doubling in size and revenue over the past year, the new funding will help Build38 expand its global customer reach and mobile partner ecosystem even further, and continue growing its sales and marketing teams. The funding will also support Build38 as it continues to add new threat intelligence analytics and AI capabilities to its platform.

Along with this new investment, Javier Polo and Oliver Gajek have joined the board of advisors. Javier Polo brings vast experience in B2B tech startups. Over the years, he has participated as a board member and as CEO of leading technology ventures, such as PlayGiga, acquired by Facebook in 2019. Oliver Gajek is an experienced software company executive and the former CEO of Brainloop AG.

About Build38
Build38 provides mobile application protection solutions and is the first to combine In-App Shielding, Threat Monitoring and Reaction into a single platform powered by AI. Headquartered in Munich and with global offices in Barcelona and Singapore, Build38 protects applications across various industries, including financial, digital identities, public transport, automotive, and healthcare, and has been recognised in the GARTNER Market Guide and Hype Cycle for Application Security since 2019.

Build38 was founded in 2019 by a group of cybersecurity, payment, identity, and software security experts Dr. Christian Schläger (CEO), Pedro Hernandez (CRO), Joaquín Fernández (COO), Marc Obrador (CTO), and Torsten Leibner (VP Markets & Regulation), and is backed by leading European investors including Tikehau Capital, Caixa Capital Risc, eCAPITAL Entrepreneurial Partners and Giesecke+Devrient Ventures. The company has raised over €16M to date. For more information, visit: https://build38.com.

Katie Griffing
Build38 Media Relations
email us here