

# Coconut Milk Products Market Size to Boost US\$2.95 billion by 2027 | CAGR 5.9% - IndustryARC

*Growing lactose intolerance among consumers rising the consumption of plant based products growing the demand of coconut milk*

HYDERABAD, TELANGANA, INDIA, February 6, 2023 /EINPresswire.com/ -- IndustryARC, in its latest report, predicts that the [Coconut Milk Products Market](#) size is projected to reach \$2,950 million by 2026, growing at a CAGR of 5.9% over 2021-2026.

Coconut milk is a kind of milky-white liquid that is extracted from the grated

coconut kernel with or without the addition of water. Coconut milk is used for cooking purposes owing to its health benefits. Various techniques are developed to store the coconut milk and is also used for making coconut cream and coconut milk powder. Coconut milk is also referred to as the opaque liquid owing to its content of high oil. Coconut milk is also processed with the help of spray-drying raw method of coconut cream. The sales of coconut milk is increasing owing to its longer shelf life and less storage and is mostly consumed in the Asian countries. Coconut milk is used in variety of dishes such as soups, sauces, curry, desserts, and beverages. Growing lactose intolerance among consumers is rising the consumption of plant based products growing the demand of coconut milk and rising the health consciousness among consumers is also increasing the need of plant based products which is further growing the consumption of coconut milk products/ This is a major factor driving the growth of Coconut Milk Products Market. Furthermore, the rising vegan population is increasing the adoption of coconut milk among manufacturers which is also rising the use of coconut milk in various items and is set to further enhance the overall market demand for Coconut Milk Products Market for the period 2021-2026.



Click here to browse the complete report summary:

<https://www.industryarc.com/Research/Coconut-Milk-Products-Market-Research-511105>

## Key takeaways:

This IndustryARC report on the Coconut Milk Products Market highlights the following areas -

1. In 2020, North America dominated the Coconut Milk Products Market owing to rising awareness about health that is increasing the need of coconut milk products and growing obesity among consumers increasing the need of healthy products and further rising the consumption of coconut milk which in turn enhancing the market growth.
2. Growing lactose intolerance among consumers is rising the consumption of plant based products, growing the demand of coconut milk and rising health consciousness among consumers is increasing the need of plant based products which further growing the consumption of coconut milk products and is improving the growth of the Coconut Milk Products Market.
3. The prominent manufacturers operating in the market will be provided detailed analysis of Strength, Weakness, and Opportunities in the Coconut Milk Products Market report.
4. Rising fluctuation in prices of coconut milk which is set to create hurdles for the Coconut Milk Products Market.

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## Segmental Analysis:

Coconut Milk Products Market Segment Analysis – By Product Type : The Coconut Milk Products Market based on Product Type can be further distributed into Coconut Milk Powder, Coconut Cream, and Others. The Coconut Milk Powder segment is the major segment generating revenue in 2020.

Coconut Milk Products Market Segment Analysis – By End User : The Coconut Milk Products Market based on End-User can be further segmented into Food and Beverage, Cosmetic, Personal Care, and Others. The Food and Beverage segment registers for the highest Coconut Milk Products Market share in 2020.

Coconut Milk Products Market Segment Analysis – By Geography : North America dominated the Coconut Milk Products Market with major share of 40% in 2020. This is mainly owing to rising awareness about health that is increasing the need of coconut milk products and growing obesity among consumers is also increasing the need of healthy products that further rise the consumption of coconut milk enhancing the market growth.

## Competitive Landscape:

The top 5 players in the Coconut Milk Products Industry are -

1. Renuka Foods PLC
2. Monty & Totco Co. Ltd.
3. S&P International Holding Limited
4. Sambu Group
5. Grace Foods Canada Inc.

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