

# Reported by the Senior Sales Specialist of Get Golden Visa: The Importance of Working With a Buyer's Agent in Portugal

LISBON, PORTUGAL, February 6, 2023 /EINPresswire.com/ -- Property search may be tiresome-- both physically and mentally--especially when you're a first-time buyer in a foreign country. Working with a buyer's agent helps smoothen the whole process: from the start of the property search until the finalization of the purchase.

Mary Kuffel from the <u>Get Properties</u> team explains why it's crucial to work with a buyer's agent when purchasing property in Portugal:



The real estate market in Portugal is pretty complex, and the real estate agents only support the sellers. As buyer's agents, we exclusively represent the buyer: walk you through the whole buying process, help you with finding the best suitable property, choosing the right location, and all the other details such as the climate, school districts, or even the lighting of the property. In the next step, we negotiate for you to get the best deal. Our top priority is to make sure we eliminate the potentiality of buyer's remorse once and for all.

Buying Property in Portugal: An Emerging Trend and Solid Investment

From Algarve in the south to the Silver Coast in the north, the country has something to offer to every type of property hunter. While Lisbon, a city steeped in history and traditional architecture, offers a rare blend of modern city living and traditional Portugal, Porto, the second biggest city in the country, promises an authentic lifestyle accompanied by fantastic wine and delicious Portuguese cuisine.

# What Is a Buyer's Agent?

A buyer's agent is a real estate professional who helps buyers navigate the property investment process. The duty of a buyer's agent is to safeguard the homebuyer's interests and ensure

they're getting the best possible deal out of their Portugal property search.

Buyer's agents help investors navigate the housing market and help them save considerable amounts of time and money as they search for their new Portugal home.

Buyer's Agent vs. Listing Agent

A buyer's agent and a listing agent are typically the two real estate agents involved in a real estate transaction. Both are frequently referred to as realtors or real estate agents. While the listing agent works for the interests of "the seller", the buyer's agent advocates for the buyer. We, buyer's agents, locate listings and help the buyer navigate the <u>Portugal real estate</u> market. The listing agents, on the other hand, are in charge of placing a property on the market on behalf of a seller.

Why Work With a Buyer's Agent in Portugal

Before you choose a buyer's agent to work with, you should define your needs. When you review the duties of buyer's agents in Portugal, you'll find out that they typically include the following:

## 1. Finding Listings

At the beginning of the process, we'll ask about your needs and preferences to determine what your ideal Portuguese home entails. Using that information, we'll start looking for the best suitable properties. If any property listings that meet your needs hit the market, we send them to you immediately.

## 2. Arranging House Viewings

The buyers look through the listings that we send them and choose which ones they want to see in person. Then we contact the seller/the listing agent to set up an appointment for the buyers to tour the property.

# 3. Vetting Process

We accompany our buyers to the house viewings and answer any questions they may have while touring the property. We'll also question the seller to gain more knowledge about the condition of the property.

#### 4. Price Consultation

When the buyers find a home they're interested in, we conduct a comparative market analysis to establish an appropriate offering price for the property. Based on the evaluation and details of the property, we advise the buyers to submit a specific offer.

### 5. Negotiating

After making an offer on behalf of the buyers, we, the buyer's agents, will negotiate the price and terms. We also inform our clients about the potential ways to improve the competitiveness of their offer.

# 6. Recommending Other Real Estate Professionals

We assist and counsel the buyers throughout the whole process until the closing. To help ensure the buyers' interests are safeguarded before the closing date, we also recommend other real estate experts in Portugal, such as tax advisors, attorneys, etc.

How To Find a Good Buyer's Agent in Portugal

Most home buyers make the mistake of hiring the first buyer's agent they speak to or blindly accepting the recommendation of a friend. However, it's in your best interest to speak with at least three agents and ask them the following questions:

In what neighborhoods in Portugal do you specialize?
What are your typical working hours?
Do you primarily deal with buyers?
How many sellers and buyers are you collaborating with at the moment?
How many homes have you found in my desired neighborhood and price range?
What unique qualities do you possess that other buyer's agents miss?

You should also take into account how well the agents seem to comprehend your needs and preferences as you describe your ideal Portuguese home to them. The ideal agent for you will be someone who understands you and the industry simultaneously, and finding the right agent will ease your process of buying property in Portugal.

#### The Bottom Line

You can save time and money by seeking expert guidance when looking for a buyer's agent in Portugal. At Get Properties we prioritize treating our clients with care and making sure that they invest in their dream homes in Portugal.

We have a local office in Lisbon and a team of qualified real estate advisors all over the country. Contact us to inquire about our services that will take you beyond the expected duties of buyer's agents.

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