

Avocado Oil Market worth \$7.85 billion by 2026 at a growth rate of 5.7% - IndustryARC

The rise in the number of chronic illnesses and a rise in consumer health consciousness are anticipated to help in global expansion of the Avocado Oil Market.

HYDERABAD, TELANGANA, INDIA, February 7, 2023 /EINPresswire.com/ -- IndustryARC, in its latest report, predicts that <u>Avocado Oil Market</u> size is estimated to reach \$7,851 million by 2026, growing at a CAGR of 5.7% over 2021-2026. Avocado oil is derived from the Persea Americana fruit and is used



as an edible oil for cooking, cosmetics, and lubrication due to its moisturizing and regenerating qualities. Avocados, often known as butter peas or vegetable butter, are a Central American fruit. Avocado oil has a high potassium content, as well as vitamins A, D, and E, antioxidants, anti-inflammatory agent, fatty acid, and monounsaturated fats. Furthermore, it is used as a flavor enhancer and a cooking oil supplement in a variety of recipes. Additional health consciousness among individuals, awareness of the nutritional benefits of avocado oil, changing customer preferences, and increased avocado oil applications in pharmaceuticals and the food industry are the factors anticipated to spur the global market forward during the forecast period of 2021-2026.

Click here to browse the complete report summary: https://www.industryarc.com/Research/Avocado-Oil-Market-Research-508025

Key takeaways:

This IndustryARC report on the Avocado Oil Market highlights the following areas -

- 1. In 2020, North America dominated the Avocado Oil Market.
- 2. The rise in the number of chronic illnesses and a rise in consumer health consciousness are

both growing, are anticipated to help in the global expansion of the Avocado Oil Market.

- 3. Detailed analysis of the Strength, Weakness, and Opportunities of the prominent manufacturers operating in the market will be provided in the Avocado Oil Market report.
- 4. However, one of the key challenges limiting the growth of the Avocado Oil Market is the presence of alternatives to avocado oil which are becoming more common, and avocado oil is becoming more expensive.

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Segmental Analysis:

Avocado Oil Segment Analysis – By Product Type: The Avocado Oil Market based on product can be further segmented into Virgin Oil, Extra Virgin Oil, Refined Oil, Blend and Others. Cancer of disease segment is the major segment generating revenue in 2020.

Avocado Oil Segment Analysis – By Distribution Channel: The Avocado Oil Market based on drug type can be further segmented into Hypermarkets/Supermarkets, Specialty Stores, Convenience Stores, Online Retail and Others.

Avocado Oil Segment Analysis – By Geography: North America dominated the Avocado Oil Market with a major share of 45.2% in the year 2020. This is mainly due to the increase in health challenges such as heart disease and chronic illnesses, which are caused by a high consumption of high-fat oils, which drives the demand for avocado oil. Competitive Landscape:

The top 5 players in the Avocado Oil Industry are -

- 1. Spectrum Organic Products LLC
- 2. Bella Vado Inc.
- 3. La Tourangelle
- 4. The Village Press
- 5. Madana Inc.

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