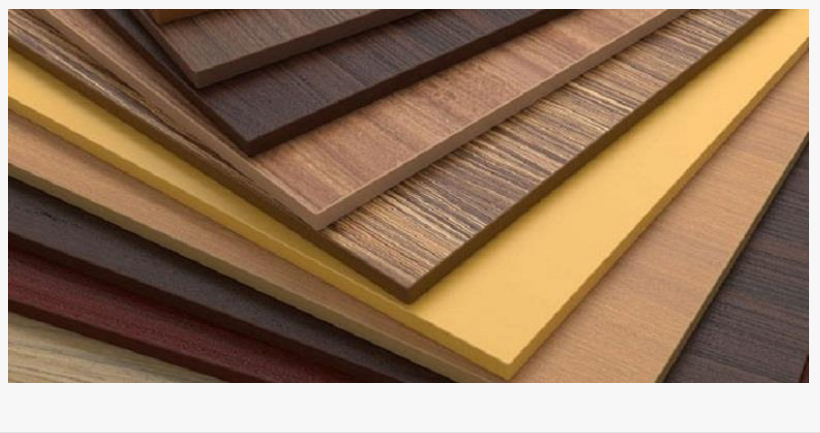


Plywood Market 2023: Size, Global Industry Trends, Key Players, Analysis, Latest Insights and Forecast to 2028

The Plywood Market is expected to reach US\$ 62.3 Billion by 2028, exhibiting a growth rate (CAGR) of 5.27% during 2023-2028.



ST. BROOKLYN, NY, USA, February 7, 2023 /EINPresswire.com/ -- According to IMARC Groups latest report titled "Global Plywood Market: Industry Trends, Key Players, Analysis, Latest Insights and Forecast to 2028",

The [global plywood market size reached US\\$ 45.5 Billion in 2022](#). Looking forward, IMARC Group expects the market to reach US\$ 62.3 Billion by 2028, exhibiting a growth rate (CAGR) of 5.27% during 2023-2028.

Plywood represents a type of manufacturing board produced from thin layers of wood veneers, which are glued together at right angles. A thin outer layer of additional materials, including plastic, resin-impregnated paper, fabric, Formica, etc., can be added to the face and back veneers to enhance durability. These components can prevent the plywood from moisture, abrasion, corrosion, etc., and facilitate better binding of paints and dyes. Presently, numerous types of plywood are commonly available, which are designed with low toxicity, enhanced durability, improved aesthetics, environmental sustainability, etc. Consequently, they are extensively utilized in several industries, such as construction, marine, commercial, etc.

For more information on this report, visit <https://www.imarcgroup.com/plywood-market/requestsampl>

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The increasing number of housing projects is among the primary factors stimulating the plywood market. Moreover, the escalating demand for this type of manufacturing board, owing to its high structural strength, flexibility, resistance against chemicals and fire, etc., is further catalyzing the market growth. Apart from this, the widespread adoption of plywood to produce

doors, stairs, external cladding, flooring, framing, interior rails and balustrades, internal paneling, timber joinery products, etc., is acting as another significant growth-inducing factor. Furthermore, it is also used in the marine sector across countries, as it withstands occasional exposure to seawater without decaying and deteriorating, which is positively influencing the global market. Besides this, continuous technological advancements by leading companies have reduced manufacturing costs and enhanced profitability and the quality of plywood products, thereby propelling the market growth. Additionally, the inflating popularity of the go-green strategy is anticipated to fuel the plywood market over the forecasted period.

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The competitive landscape of the plywood market has been studied in the report with the detailed profiles of the key players operating in the market.

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- Georgia-Pacific LLC
- PotlatchDeltic Corporation
- Weyerhaeuser Company Ltd.
- Boise Cascade Company
- UPM-Kymmene Oyj
- SVEZA Forest Ltd.
- Metsä Wood (Metsäliitto Cooperative)
- Latvijas Finieris AS
- Austral Plywoods Pty Ltd.
- Eksons Corporation Berhad (BHD)

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The report has segmented the global plywood market on the basis of residential and commercial application, new construction and replacement sector and region.

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- Residential
- Commercial

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- New Construction
- Replacement

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- Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, Others)
- North America (United States, Canada)
- Europe (Germany, France, United Kingdom, Italy, Spain, Russia, Others)
- Latin America (Brazil, Mexico, Argentina, Colombia, Chile, Peru, Others)
- Middle East and Africa (Turkey, Saudi Arabia, Iran, United Arab Emirates, Others)

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[Key Players in Cross Laminated Timber Market](#)

[Laminated Veneer Lumber Market](#)

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- Market Performance (2017-2022)
- Market Outlook (2023-2028)
- Market Trends
- Market Drivers and Success Factors
- Impact of COVID-19
- Value Chain Analysis
- Comprehensive mapping of the competitive landscape

If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

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