

# Hybrid Cloud Market Size Worth US\$ 262.4 Billion by 2027 | CAGR 19.63%

*The global market is primarily driven by significant growth in the information technology (IT) sector.*

SHERIDAN, WYOMING, UNITED STATES, February 7, 2023 /EINPresswire.com/ -- According to the latest research report by IMARC Group, titled "Hybrid Cloud Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027", The global hybrid cloud market size reached US\$ 85.3 Billion in 2021. Looking forward, IMARC Group expects the market to reach US\$ 262.4 Billion by 2027, exhibiting a CAGR of 19.63% during 2022-2027.



## Hybrid Cloud Market Definition and Application:

A hybrid cloud is a cloud computing environment made of on-premises, private, and third-party, public cloud services. It comprises a public infrastructure as a service platform and private computing resources, such as on-premises data centers, and network connections. It enables the enterprise to deploy the most sensitive workloads in an on-premises cloud and allows the organization to host less critical resources on a third-party cloud provider to get the benefits of both private and public cloud models. Apart from this, it includes the network, hosting, and web service features of an application and offers resource options that make it easier for provision, deploying and scaling resources to meet demand spikes. It also allows organizations to migrate workloads from their traditional infrastructure and the public cloud of the vendor whenever necessary, which aids in high flexibility and cost-effectiveness. In addition, as a hybrid cloud provides high resiliency and interoperability by facilitating businesses to run workloads redundantly in both private and public environments, its demand is rising across the globe.

Request Free Sample Report: <https://www.imarcgroup.com/hybrid-cloud-market/requestsampl>

## Hybrid Cloud Market Trends and Drivers:

At present, rapid digitization and the proliferation of cloud computing services in fintech represent one of the key factors positively influencing the market. Moreover, the rising adoption of hybrid cloud in banking financial services, and insurance (BFSI) is currently bolstering the growth of the market. They are used to manage application portability to provide a unified and flexible distributed computing environment for easy scaling. Hybrid cloud banks can reduce the risks of compromising data security by adopting a private cloud environment for sensitive information and a public one for other records. Besides this, hybrid cloud decreases network latency when banks use them at edge servers, which is catalyzing their demand worldwide.

In addition, hybrid clouds enable organizations to maintain control over data and provide enhanced scalability of operations, which is fueling the growth of the market. Moreover, the introduction to advanced technologies, such as artificial intelligence (AI), the internet of things (IoT), and machine learning (ML), is propelling the growth of the market. AI helps in automation, integration, and management of data regardless of its storage location. In addition, AI aids in automatically selecting and sequencing the pre-packaged skills needed to perform any task, which, in turn, helps workers perform routine actions, such as scheduling meetings, mission-critical data, and procuring approvals more quickly. Furthermore, the escalating demand for agile, scalable, and cost-effective computing systems is projected to create a positive market outlook in the coming years.

## Competitive Landscape Key Player:

Alibaba Group Holding Limited  
Amazon Inc.  
Century Link Inc.  
Cisco Systems Inc.  
Citrix Systems Inc.  
Dell Technologies Inc.  
DXC Technology Company  
Fujitsu Ltd. (Furukawa Group)  
Google (Alphabet Inc.)  
Hewlett Packard Enterprise Company  
IBM Corporation  
Microsoft Corporation  
Oracle Corporation  
Rackspace Inc. and VMWare Inc.

The report has segmented the market on the basis on region, component, service, service type, service model, organization size and vertical.

## Breakup by Component:

- Solutions
- Services

## Breakup by Service:

- Professional Services
- Managed Services

## Breakup by Service Type:

- Cloud Management and Orchestration
- Disaster Recovery
- Hybrid Hosting

## Breakup by Service Model:

- Infrastructure as a Service
- Platform as a Service
- Software as a Service

## Breakup by Organization Size:

- Small Enterprises
- Medium Enterprises
- Large Enterprises

## Breakup by Vertical:

- Government and Public Sector
- Healthcare
- Banking, Finance, Services, and Insurance (BFSI)
- Retail
- Information and Communication Technology
- Manufacturing
- Others

## Breakup by Region:

North America:( United States, Canada)

Asia-Pacific: (China, Japan, India, South Korea, Australia, Indonesia, Others)

Europe: (Germany, France, United Kingdom, Italy, Spain, Russia, Others)

Latin America: (Brazil, Mexico, Others)

Middle East and Africa

Ask Analyst and Browse Full Report with TOC & List of Figure:

<https://www.imarcgroup.com/request?type=report&id=2418&flag=C>

Note: We are updating our reports, if you want the report with the latest primary and secondary data (2023-2028) including industry trends, market size and competitive landscape, etc. click request free sample report, published report will be delivered to you in PDF format via email within 24 to 48 hours.

If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

Related Reports By IMARC Group:

<https://www.einpresswire.com/article/600731202/faucet-market-size-share-growth-global-industry-report-2022-2027>

<https://www.einpresswire.com/article/600733382/bunker-fuel-market-report-2022-size-share-price-trends-and-forecast-to-2027>

<https://www.einpresswire.com/article/600736854/gummy-vitamins-market-size-share-industry-trends-and-forecast-2022-2027>

<https://www.einpresswire.com/article/600737581/test-and-measurement-equipment-market-2022-industry-size-by-global-major-companies-profile-competitive-landscape-2027>

<https://www.einpresswire.com/article/601394278/electric-truck-market-estimated-to-grow-at-30-15-rate-to-reach-us-1923-2-million-by-2027-exclusive-report-by-imarc>

About Us

IMARC Group is a leading market research company that offers management strategy and market research worldwide. We partner with clients in all sectors and regions to identify their highest-value opportunities, address their most critical challenges, and transform their businesses.

IMARC's information products include major market, scientific, economic, and technological

developments for business leaders in pharmaceutical, industrial, and high-technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology, and novel processing methods are at the top of the company's expertise.

Elena Anderson

IMARC Services Private Limited

+1 631-791-1145

[email us here](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/615591443>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.