

# Fingerprint Sensor Market Expected to Rise at 16.42% CAGR during 2022-2027

According to the latest research report by IMARC Group, The global fingerprint sensor market reached a value of US\$ 5.15 Billion in 2021

SHERIDAN, WYOMING, UNITED STATES, February 7, 2023 /EINPresswire.com/ -- According to the latest research report by IMARC Group, titled "Fingerprint Sensor Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027", The global fingerprint sensor market reached a value of US\$ 5.15 Billion in 2021.

Looking forward, IMARC Group expects the market to reach US\$ 12.4 Billion by 2027, exhibiting at a CAGR of 16.42% during 2022-2027.

Fingerprint sensors are biometric security systems that are used for verification and authenticating the identity of an individual. They are available as optical, [thermal](#), capacitive, and ultrasonic variants. They examine the fingerprint patterns, capture the imprint image, and transform it into a digital code before saving it in the library. They eliminate the hassle of remembering passwords and can be easily incorporated into various consumer devices and machines. Fingerprint sensors provide protection by preventing hackers from replicating human finger imprints. They require less storage space during installation and reduce the requirement for extra memory in various devices. Furthermore, as fingerprint sensors are cost-effective and convenient, they are utilized in the information and technology (IT), telecommunications, aerospace, healthcare, and law enforcement sectors across the globe.

## Global Fingerprint Sensor Market:

At present, the increasing occurrence of cyber security breaches to steal valuable information of organizations represents one of the key factors influencing the market positively. Besides this, the rising cloud computing activities to decrease operational costs, attain flexibility, and delegate routine tasks are propelling the growth of the market. In addition, the growing integration of



fingerprint sensors to digitize attendance systems in various corporate and government organizations is offering a favorable market outlook. Apart from this, the increasing employment of fingerprint sensors in smartphones to unlock the phone, open apps, and make digital payments is contributing to the growth of the market.

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Global Fingerprint Sensor Market 2022-2027 Analysis and Segmentation:

Competitive Landscape:

The competitive landscape of the market has been studied in the report with the detailed profiles of the key players operating in the market.

3M Cogent Inc.  
Anviz Global Inc.  
Apple Inc.  
BIO-Key International Inc.  
Egis Technology Inc  
Fingerprint Cards AB  
IDEMIA (Advent International Corporation)  
Idex Biometrics ASA  
M2SYS Technology  
Next Biometrics Group ASA  
NEC Corporation  
Qualcomm Technologies Inc.  
Shenzhen Goodix Technology Co. Ltd.  
Sonavation Inc.  
Synaptics Incorporated and Vkansee Technology Inc.

The report has segmented the market on the based on region, type, technology and application.

Breakup by Type:

Area and Touch Sensors

Swipe Sensors

Breakup by Technology:

Capacitive

Optical

Thermal

Others

Breakup by Application:

Consumer Electronics

Government and Law Enforcement

Military, Defense, and Aerospace

Travel and Immigration

Banking and Finance

Healthcare

Smart Homes

Others

Breakup by Region:

North America: (United States, Canada)

Asia Pacific: (China, Japan, India, South Korea, Australia, Indonesia, Others)

Europe: (Germany, France, United Kingdom, Italy, Spain, Russia, Others)

Latin America: (Brazil, Mexico, Others)

Middle East and Africa

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Note: We are updating our reports, if you want the report with the latest primary and secondary data (2023-2028) including industry trends, market size and competitive landscape, etc. click request free sample report, published report will be delivered to you in PDF format via email

within 24 to 48 hours.

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