

India Industrial Gases Market Expected to Reach US\$ 4.63 Billion by 2027 | IMARC Group

According to the latest report by IMARC Group, The India industrial gases market size reached US\$ 2.79 Billion in 2021.

INDIA, February 7, 2023 /EINPresswire.com/ -- According to the latest report by IMARC Group "India Industrial Gases Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027", The India industrial gases market size reached US\$ 2.79 Billion in 2021. Looking forward, IMARC Group expects the market to reach US\$ 4.63 Billion by 2027, exhibiting a growth rate (CAGR) of 8.7% during 2022-2027. This report can serve as an excellent guide for investors, researchers, consultants, marketing strategists and all those who are planning to foray into the market in any form.

Industrial gases are manufactured in enormous amounts for employment in several industrial processes. These fumes are commonly known as fuel, refrigerant, medical, or specialty, depending on their utilization in various sectors. Industrial gases consist of versatile carbohydrates with texture and taste similar to table sugar and low calories. They are also utilized in the food and beverage (F&B) industry as a sugar replacement in products, such as candies, fruit spreads, ice creams, yogurts, chewing gums, etc. Industrial gases, including oxygen and helium, provide a base for life support for artificially ventilated patients and modern anesthetic techniques. As a result, these fumes find widespread applications across several sectors, such as manufacturing, healthcare, metallurgy, chemical, energy, etc.

Request for a free sample copy of this report: <https://www.imarcgroup.com/india-industrial-gases-market/requestsample>

Covid-19 Impact:

We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

India Industrial Gases Market Trends and Drivers:

The escalating demand for these fumes in the chemical industry to produce flexible and rigid foams, elastomers, sealants, polyurethane coatings, adhesives, etc., is among the primary factors driving the India industrial gases market. Besides this, the rising utilization of these

vapors in the oil and gas sector for controlling various refinery processes is further augmenting the market growth. Moreover, the growing popularity of gas-based foams in the automotive industry for producing ventilator headliners, headrests, seating, armrest, etc., is also catalyzing the market across India. Apart from this, the elevating requirement for gases, including oxygen and hydrogen in propellants, to launch rockets that carry communications, broadcasts, and meteorological satellites is acting as another significant growth-inducing factor. Furthermore, the inflating need for protective components, exterior panels, building materials, housing electronics, etc., is anticipated to propel the India industrial gases market over the forecasted period.

Report Segmentation:

The report has segmented the market into the following categories:

Breakup by Type:

- Nitrogen
- Oxygen
- Carbon Dioxide
- Argon
- Hydrogen
- Others

Breakup by Application:

- Manufacturing
- Metallurgy
- Energy
- Chemicals
- Healthcare
- Others

Breakup by Supply Mode:

- Packaged
- Bulk
- On-Site

Breakup by Region:

- North India
- West and Central India
- South India

East India

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players.

Ask Analyst for 10% Free Customized Report:

<https://www.imarcgroup.com/request?type=report&id=2959&flag=C>

Note: We are updating our reports, if you want the report with the latest primary and secondary data (2023-2028) including industry trends, market size and competitive landscape, etc. click request free sample report, published report will be delivered to you in PDF format via email within 24 to 48 hours.

If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

About Us

IMARC Group is a leading market research company that offers management strategy and market research worldwide. We partner with clients in all sectors and regions to identify their highest-value opportunities, address their most critical challenges, and transform their businesses.

IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

Anand Ranjan

IMARC Services Private Limited

+1 6317911145

[email us here](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/615617903>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.