

# Expansion Joint Market Sales to Top US\$ US\$ 2.5 billion by 2033 | Key Players- Witzenmann, Unaflex, BOA Group and more

*Market Study on Expansion Joints: Piping & Expansion Application to Bring in High Revenue Streams*

NEW YORK, NEW YORK, UNITED STATES, February 7, 2023

/EINPresswire.com/ -- [Expansion joint Market](#)

sale is anticipated to be worth US\$ 1.65 billion in 2023, with consistent long-term projections, according to the latest insights by Persistence Market Research. The report estimates the market to expand at a value CAGR of 4.1% from 2023 to 2033. Expansion joint Market is estimated to reach a market valuation of US\$ 2.5 billion by the end of 2033..



**EXPANSION JOINTS MARKET**

The global expansion joints market is valued at US\$ 1.65 billion in 2023 and is projected to expand steadily at a CAGR of 4.2% to top a market valuation of US\$ 2.5 billion by the end of 2033.

**Companies**

- Keld Ellentoft India
- Flexatherm Expanlow Pvt Ltd
- LBH Expansion Joints
- Frenzelit India
- Pliant Bellows
- EagleBurgmann
- Witzenmann India
- Shivam Cast Products
- SBM Bellows
- Others

**About the Industrial Automation at Persistence Market Research**

Expert analysis, actionable insights, and strategic recommendations - the industrial automation team at Persistence Market Research helps clients from all over the globe with their unique business intelligence needs. With a repository of over 500 reports on IT & Telecommunications of which 100+ reports specific for IT & Telecommunications. The team provides end-to-end research and analysis on regional trends, drivers for market growth, and research development efforts in the IT & Telecommunications industry.

Market Study on Expansion Joints: Piping & Expansion Application to Bring in High Revenue Streams

During the forecast period, increased industrial and technological progress in power production as well as rising investments in the infrastructure, chemical, and pharmaceutical sectors are significant factors that will drive market growth.

The food processing, chemical, oil & gas, and pharmaceutical industries are key sectors due to their significant opportunities for joint application and the potential they present for investments across numerous market end-use sectors.

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Key Takeaways from Market Study

- By product type, the axial expansion joints segment is anticipated to witness prominent demand growth at 4% CAGR through 2033.

- By material, the stainless steel segment is projected to expand at a CAGR of 4.2% from 2023 to 2033.
- By application, the piping and expansion industry is estimated to hold a prominent volume share of 27.4% in 2023.
- By end use, the food industry is estimated to account for a high volume share of 34.8%.
- East Asia is set to witness substantial growth in the expansion joints market.

"The market for expansion joints is being fueled by rising industrialization, increasing investments in pipeline projects, growing pharmaceutical and food processing industries, and rising demand from the oil & gas sector, petrochemicals, and refineries. Prominent manufacturers in the market are introducing new and innovative products, which is anticipated to increase product demand over the coming years," says a Persistence Market Research analyst.

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## Competitive Landscape

Key manufacturers of expansion joints include

- Witzenmann
- Unaflex
- BOA Group
- Flexider
- Senior Flexonics Pathway
- Macoga
- Tofle
- Bellows
- EagleBurgmann
- Weldmac
- Technoflex
- Aerosun
- Baishun
- Beijing Hangtian Taizhou Bellows
- Liaoning Tian'an Containers.

To gain a competitive advantage in the industry, leading manufacturers are developing innovative expansion joint products. Market players are also heavily investing in expansions, mergers, acquisitions, and strategic partnerships to expand their global footprint and capture a larger customer base in this space.

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## More Valuable Insights on Offer

Persistence Market Research, a research and consulting firm, has published a new market research report on the global expansion joints market that contains an industry analysis for 2018 to 2022 and an opportunity assessment for 2023 to 2033.

The report provides an in-depth analysis of the market through different segments, namely product type, end use, application, material, and region. The report also provides supply and demand trends along with an overview of the parent market.

For additional insights on how the expansion joints market will shape up over the decade, write to [media@persistencemarketresearch.com](mailto:media@persistencemarketresearch.com)

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