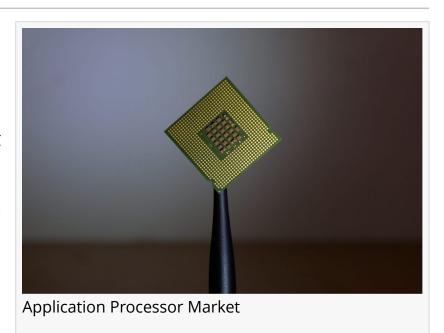


# Application Processor Market- Global Industry Analysis and Forecast by 2023-2028

SHERIDAN, WYOMING, UNITED STATES, February 7, 2023 /EINPresswire.com/ -- Application Processor Market Outlook 2023-2028:

According to the latest report by IMARC Group, titled "Application Processor Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028", The global application processor market size reached US\$ 35.2 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 44.3 Billion by 2028, exhibiting a growth rate (CAGR) of 3.8% during 2023-2028.



Application processors refer to the system on a chip (SoC) processors which are utilized for supporting the applications running on a mobile operating system. These processors may or may not be independent of other processors present in the mobile device. They offer a self-contained operating environment that assists in the delivery of all system capabilities. They are also required to support applications which may include graphics processing, along with memory and multimedia management. Several applications, with the help of these processors, can be easily run on various operating system environments, including iOS, Android, or Windows CE.

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Global Application Processor Market Demand:

Owing to the rapid urbanization and increasing penetration of the Internet, smartphones and related devices have emerged as an integral part of the modern-day lifestyle. This, along with the increase in the number of tech-savvy consumers and rising disposable incomes, is one of the

primary factors driving the mobile application processor market. Furthermore, the rising consumer expenditure capacity has resulted in an increased demand for variants with high-end graphics, which has propelled the sales of advanced application processors. Moreover, continuous technological advancements in the market, especially in the graphics processing unit (GPU), is another factor driving the growth of the market. For instance, Qualcomm, an American multinational semiconductor and telecommunications equipment company, is investing significantly to develop advanced processor variants to offer an efficiently connected, intelligent and interactive experience.

#### Key Market Segmentation:

Some Of The Top key Players Include in Market Are:

- Qualcomm Incorporated
- Apple Inc., MediaTek Inc.
- Samsung Electronics
- Xiaomi Corporation
- HiSilicon Technologies Co. Ltd.
- Spreadtrum Communications, Inc.
- NXP Semiconductors N.V.
- Texas Instruments Incorporated
- Nvidia Corporation
- Toshiba Corporation
- Renesas Electronics Corporation
- Ingenic Semiconductor Co., Ltd.
- LG Electronics Inc.,
- · Garmin Ltd

## Breakup by Device Type:

- Mobile Phones
- PC Tablets and E-Readers
- Smart Wearables
- Automotive ADAS and Infotainment Devices

## Breakup by Core Type:

- Octa-Core
- Hexa-Core
- Quad-Core
- Dual-Core
- Single-Core

### Breakup by Region:

- Asia Pacific
- North America
- Europe
- Middle East and Africa
- Latin America

#### Key Highlights of the Report:

- Market Performance (2017-2022)
- Market Outlook (2023- 2028)
- Porter's Five Forces Analysis
- Market Drivers and Success Factors
- SWOT Analysis
- Value Chain
- Comprehensive Mapping of the Competitive Landscape

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