

# Lobster Market Global Size to Reach US\$ 12.0 Billion by 2028, Growth Rate (CAGR) of 9.3%

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/EINPresswire.com/ -- According to IMARC Group's latest report, titled "Global Lobster Market Size, Share, and Outlook, 2023-2028" the [global lobster market size](#) reached US\$ 7.0 Billion in 2022.

Looking forward, IMARC Group expects the market to reach US\$ 12.0 Billion by 2028, exhibiting a growth rate (CAGR) of 9.3% during 2023-2028.



A lobster is a type of shellfish with a long, cylindrical body, muscular tail, claws, and stalked eyes. It is a nutritious [seafood](#) that is low in fat and calories and rich in protein, omega-3 fatty acids, selenium, magnesium, phosphorus, zinc, copper, and vitamins B12, E, and B6. It can be prepared in several ways, including steaming, boiling, and grilling. Moderate consumption of lobster helps improve heart health, boost brain function, increase energy, and reduce inflammation due to its antioxidant properties. Currently, it is available in canned, frozen, and fresh variants.

For more information, visit <https://www.imarcgroup.com/lobster-market/requestsampl>

Note: We are updating our reports, if you want the report with the latest primary and secondary data (2023-2028) including industry trends, market size and Competitive landscape, etc. Click request free sample report, published report will be delivered to you in PDF format via email within 24 to 48 hours.

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Increasing consumer expenditure power and rising demand for premium seafood products are some of the key factors propelling the lobster market growth. This is further bolstered by the

escalating health consciousness and surging consumer awareness regarding the health benefits of lobster. Apart from this, the escalating product application in restaurants, hotels, and the food and beverage(F&D) industry and the rapid expansion of the global trade networks are providing a significant thrust to the market growth.

Additionally, key market players are using advanced fishing technology to easily and efficiently harvest lobster and offer sustainably sourced seafood to increase their consumer base, which is positively supporting the market growth. Moreover, the rising popularity of lobster in fine dining, burgeoning seafood consumption, and the rapidly expanding aquaculture industry are boosting the market growth.

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Note: In this report you will get detailed analysis of the market, growth analysis graphs, historical period analysis, forecast period analysis, major market segmentation, top leading key players of the market, table of content, list of figures, and list of tables.

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The competitive landscape of the market has also been examined with some of the key players.

- Boston Lobster
- Clearwater Seafoods
- East Coast Seafood Group
- Geraldton Fishermen’s Co-operative
- High Liner Foods Incorporated
- PESCANOVA ESPAÑA SL
- Supreme Lobster
- Tangier Lobster
- Thai Union Manufacturing Company Ltd.

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The report has categorized the market based on species, weight, product type and distribution channel.

Market Breakup by Species:

- American Lobster
- Spiny Lobster
- Rock Lobster
- [European Lobster](#)

Market Breakup by Weight:

- 5 – 0.75 lbs

- 76 – 3.0 lbs
- Over 3 lbs

#### Market Breakup by Product Type:

- Whole Lobster
- Lobster Tail
- Lobster Meat
- Lobster Claw

#### Market Breakup by Distribution Channel:

- Food Service
- Retail

#### Regional Insights:

- North America
- Europe
- Asia
- Oceania
- Others

For more information on this report, please contact us at [sales@imarcgroup.com](mailto:sales@imarcgroup.com) & visit our website at <https://www.imarcgroup.com/request?type=report&id=998&flag=C>

For more information on this report, please contact us at [sales@imarcgroup.com](mailto:sales@imarcgroup.com):

- Market Performance (2017-2022)
- Market Outlook (2023-2028)
- Market Trends
- Market Drivers and Success Factors
- Impact of COVID-19
- Value Chain Analysis
- Comprehensive mapping of the competitive landscape

If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

For more information on this report, please contact us at [sales@imarcgroup.com](mailto:sales@imarcgroup.com):

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