

Smart Greenhouse Market: A Study of the Industry's Current Status, Market Analysis and Future Outlook

Increasing food security concerns, rapidly growing global population, and rising food demand are some key factors driving global smart greenhouse market

VANCOUVER, BC, CANADA, February 7, 2023 /EINPresswire.com/ -- Emergen Research's most recent study, "Global Smart Greenhouse Market -- Forecast to 2028", provides a comprehensive analysis of current and potential developments in the global keyword market. The research today compiles all the most recognized



businesses in the sector, sales and distribution channels, regional reach, market share and estimated size, as well as revenue projections for the forecast year. A thorough analysis of the industry, concentrating on total market compensation throughout the predicted period, is included in the paper. The most recent research report is an excellent illustration of the

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Market Size – USD 1.54
Billion in 2020, Market
Growth – at a CAGR of 9.4%,
Market Trends – Increasing
demand for LED grow lights"
Emergen Research

thorough examination of the global Smart Greenhouse market. The table of contents, a list of tables and figures, the research methodology, the competitive landscape, geographic segmentation, future developments, and technological innovation are all included. This business field has been affected in almost every way by the global disruption. However, the most recent study predicts the effects of the pandemic on this industry and discusses the current market situation. Besides, the significant parts of

the market have been talked about in the report, with well-qualified conclusions on the ongoing status of the market. Demand for automated (Light Emitting Diode) LED lighting greenhouse has been increasing to meet plants needs with real-time and scheduled spectrum. LED grow lights improve plant growth, offer reduced electricity consumption, and add additional light without increasing need for much modification of existing electrical infrastructure. The waste heat from

LEDs can be transferred and distributed for use in greenhouse heating, which offsets the cost of fuel during cold weather and climate, and allows venting during warm weather.

The global health crisis has rattled the global economy, causing the mechanism that governs this particular area of activity to break down. The research includes a detailed discussion of the global market share, anticipated growth rate, future market trends, entry barriers, underlying market dynamics, constraints, challenges, and opportunities. market intelligence. The study provides a detailed description of the Smart Greenhouse's status in the world market. The research is a fantastic resource for knowledge about the keyword market because it offers indepth insights about the market's geographic reach. The global smart greenhouse market size is expected to reach USD 3.16 Billion in 2028 and register a steady CAGR over the forecast period, according to latest analysis by Emergen Research. Steady market revenue growth can be attributed to rapid urbanization, climate change, growing global population, and rising food demand. Rising awareness among farmers regarding the benefits of automatic monitoring and control of greenhouse environment has resulted in increasing adoption of smarter greenhouse automation systems and techniques in the recent past. Limited availability of arable land in developed and developing countries is also driving deployment of smart greenhouses to increase crop yield in order to meet rising demand for food. Advancements in technology is aiding in wirelessly controlling and monitoring multiple greenhouses using Internet of Things (IoT) from a central location.

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Leading companies profiled in the report:

Argus Control, Certhon, Rough Brothers, GreenTech Agro LLC, Netafim, Sensaphone, Cultivar, Heliospectra AB, LumiGrow, and Desert Growing

Global Smart Greenhouse Market Geographical Landscape - Synopsis:

The report closely studies the growth trajectory of the global Smart Greenhouse market. It brings to light the global dominance of the leading regional segments, including North America, Asia Pacific, Europe, Latin America, and the Middle East & Africa.

The study elaborates on the crucial information pertaining to the regional market share. It simultaneously focuses on the significant details about the growth patterns of each regional market.

Moreover, the report encases an exhaustive geographical study of the market, emphasizing the business growth prospects and market barriers for each of the key market regions.

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In addition, the analytical data are presented in a well-organized format in the form of charts, tables, graphs, figures, and diagrams in the report. This makes it easier for readers to comprehend the market scenario in a beneficial way. In order to help the reader, make wise business decisions, the study also attempts to offer a forward-looking viewpoint and an informative conclusion. A thorough SWOT and Porter's Five Forces analysis of the market segments expected to dominate the market, regional division, estimated market size and share, and more are included in the report's conclusion.

On the basis of type, the market is segmented into

Type Outlook (Revenue, USD Billion; 2018–2028) Hydroponics

Non-hydroponics

Component Outlook (Revenue, USD Billion; 2018–2028) LED Grow Lights

HVAC System

Sensors & Control System

Irrigation System

Others

End-use Outlook (Revenue, USD Billion; 2018–2028) Research & Educational Institutes

Commercial Growers

Retail Gardens

Others

Elucidating the competitive landscape of the Global Smart Greenhouse Market:

The global Smart Greenhouse market report offers viable insights into the competitive spectrum of the Smart Greenhouse business sphere.

The report systematically profiles the company information of each market player.

It identifies the estimated industry share, production facilities, development prospects, and geographies served by each market player.

The study showcases the extensive product portfolios of the prominent market contenders.

It offers critical data & information about the product application scope and the end-user landscape.

The study provides salient information about the pricing models of the products offered by these companies. Moreover, it determines the gross profits and losses experienced by them throughout their market tenures.

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