EINPRESSWIRE

Network-as-a-Service Market Headed for a Brighter Future & Expected to Reach USD 72.2 Billion by 2031

Security concerns over private cloud deployment are expected to hinder the growth of the network-as-a-service market.

PORTLAND, PORTLAND, OR, UNITED STATE, February 8, 2023 /EINPresswire.com/ -- According to the report published by Allied Market Research, the global network-as-a-service market generated $11.2 billion in 2021, and is estimated to reach $72.2 billion by 2031, witnessing a CAGR of 20.8% from 2022 to 2031.

Network-as-a-service Market

The factors propelling the growth of the global network-as-a-service market include an increase in the use of cloud services by enterprises, a surge in the number of small & medium businesses, and rise in the demand for low-cost IT infrastructure and faster data accessibility. Based on enterprise size, the large enterprise segment held the largest share in 2021 and would maintain its dominance through 2031.

Download Sample Report (Get Full Insights in PDF - 242 Pages) at:
https://www.alliedmarketresearch.com/request-sample/3885

The report offers a detailed analysis of changing market trends, top segments, key investment pockets, value chains, regional landscape, and competitive scenario. The report is a helpful source of information for leading market players, new entrants, investors, and stakeholders in devising strategies for the future and taking steps to strengthen their position in the market.

The report provides an analysis of each segment and sub-segment with the help of tables and figures. This analysis helps market players, investors, and new entrants in determining the sub-segments to be tapped into to achieve growth in the coming years.

Based on enterprise size, the large enterprise segment was the largest in 2021, accounting for

nearly three-fourths of the global network-as-a-service market share, and is likely to maintain its leadership status during the forecast period. The SMEs segment, however, is expected to manifest the highest CAGR of 21.4% from 2022 to 2031.

For Purchase Enquiry: https://www.alliedmarketresearch.com/purchase-enquiry/3885

Based on industry vertical, the IT and telecom segment held the largest share in 2021, accounting for nearly one-fourth of the global network-as-a-service market, and would lead the trail during the forecast period. However, the retail and e-commerce segment is estimated to witness the fastest CAGR of 23.1% during the forecast period. The report also discusses the BFSI, healthcare, manufacturing, government and public sector, and others.

Based on type, the WAN-as-a-service segment held the largest share in 2021, accounting for more than two-thirds of the global network-as-a-service market share, and would maintain its dominance during the forecast period. However, the LAN-as-a-service segment is estimated to witness the fastest CAGR of 22.6% during the forecast period.

Based on region, the market in North America held the largest share in 2021, accounting for nearly two-fifths of the global network-as-a-service market. However, the market in Asia-Pacific would dominate in terms of revenue and exhibit the fastest CAGR of 23.5% during the forecast period. The other regions analyzed in the study include Europe and LAMEA.

For Report Customization: https://www.alliedmarketresearch.com/request-for-customization/3885

Leading players of the global network-as-a-service market analyzed in the research include NT Communications, Verizon Communications, Inc., Telefonica, Vodafone Group plc, Tata Communications Ltd., Cloudflare, Inc., Wipro Limited, China Mobile, KDDI Corporation, and GTT Communications, Inc.

The report analyzes these key players in the global network-as-a-service market. These players have adopted various strategies such as expansion, new product launches, partnerships, and others to increase their market penetration and strengthen their position in the industry. The report is helpful in determining the business performance, operating segments, product portfolio, and developments by every market player.

Covid-19 Scenario:

• The outbreak of the Covid-19 pandemic positively impacted the growth of the network-as-a-service market, due to the increasing number of smartphone users, growing adoption of connected devices, and growth in the e-commerce industry.

• The demand for network-as-a-service experienced a sharp incline due to the work-from-home

culture during the pandemic. This rise in demand contributed to the growth of cloud networking services in a big way, leading to the growth of the network-as-a-service market.

• Enterprises are striving to minimize operational and running costs around all business functions to recover the losses incurred during the pandemic.

Buy this Report at: https://www.alliedmarketresearch.com/checkout-final/cc3c267b5accdb92a536f3e62ff3f148

Thanks for reading this article; you can also get individual chapter-wise sections or region-wise report versions like North America, Europe, or Asia.

If you have any special requirements, please let us know and we will offer you the report as per your requirements.

Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

Related Report:

1. Data Protection as a Service (DPaaS) Market

About Us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients in making strategic business decisions and achieving sustainable growth in their respective market domains.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

Contact:

David Correa
5933 NE Wi
Toll-Free: 1-800-792-5285
UK: +44-845-528-1300n Sivers Drive
#205, Portland, OR 97220
United States
Hong Kong: +852-301-84916
India (Pune): +91-20-66346060
Fax: +1-855-550-5975
help@alliedmarketresearch.com
Web: https://www.alliedmarketresearch.com
Follow Us on: LinkedIn Twitter

David Correa
Allied Analytics LLP
+1 503-894-6022
email us here
Visit us on social media:
Facebook
Twitter
LinkedIn

This press release can be viewed online at: https://www.einpresswire.com/article/615760226