

Lactide Market Size to Boost USD 3.2 billion By 2027 | CAGR 7.5% - IndustryARC

Increase in demand for lactide in several end use industries is driving the Lactide Market growth.

HYDERABAD, TELANGANA, INDIA, February 8, 2023 /EINPresswire.com/ -- IndustryARC, in its latest report, predicts that The [Lactide Market](#) size is forecasted to reach US\$3.2 billion by 2027 after growing at a CAGR of 7.5% during the forecast period 2022-2027. Lactide is a type of lactone cyclic ester produced by the multiple esterification of lactic acid or hydroxy carboxylic acid. It is mainly produced by two different processes such as lactic acid polycondensation reaction into oligo and other one is oligo thermally depolymerized to form the cyclic lactide. The report offers a complete analysis of the market, its major segments, growth factors, trends, drivers and challengers, key players and more.



Market Research Reports, Business Consulting
Services & Analytics

Click here to browse the complete report summary:

<https://www.industryarc.com/Research/Lactide-Market-Research-511944>

Key takeaways:

This IndustryARC report on the Lactide Market highlights the following areas -

1. Asia Pacific is the dominating region in the global lactide market. This growth is mainly attributed to the increased demand for lactide in packaging, medical and healthcare, and agriculture application.
2. The significant growth in global polylactic acid production is driving the growth of global

Lactide market.

3. Lactide plays an important role in several applications such as food packaging, drug delivery, and tissue engineering which is expected to provide significant growth opportunity for the global market.

Interested in knowing more relevant information? Click here:

<https://www.industryarc.com/pdfdownload.php?id=511944>

Segmental Analysis:

1. The L-lactide segment held the largest lactide market share in 2021 and is projected to grow with a CAGR of 8.2% during the forecast period. The biosynthetic, natural, and synthetic polymers such as L-lactide and polyhydroxyalkanoate are considered environmentally friendly and biocompatible.

2. Asia Pacific held the largest lactide market share in 2021, with a share of 35%. This growth is mainly attributed to the increase in demand for lactide in several end use industries in this region such as packaging, electrical and electronics, medical and healthcare, and agriculture including many other. The presence of numerous developing countries such as China, India, Indonesia, and Malaysia including others are the major countries supporting the growth of the market.

3. The medical and healthcare segment is expected to grow at a fastest CAGR of 9.2% during the forecast period in the global Lactide market. Lactide is mainly adopted in the production of polylactic acid which further use in wide range of applications. It is remarkably used in approved therapeutic devices and drug delivery

Competitive Landscape:

The top 5 players in the Lactide Industry are -

1. Biosynth Carbosynth
2. Polysciences Inc.
3. Nanosoft Polymers
4. Futerro
5. Tokyo Chemical Industry Co., Ltd.

Click on the following link to buy the Lactide Market Report:
<https://www.industryarc.com/reports/request-quote?id=511944>

Why Choose IndustryARC?

IndustryARC is one of the leading market research and consulting firms in the world. It produces over 500 unique market reports annually. If you are looking for a detailed overview of a particular market, you can simply connect with the team at IndustryARC. You can not only buy your preferred market report from the website, but also get personalized assistance on specific reports.

Related Reports:

A. Lactic Acid Market

<https://www.industryarc.com/Report/15126/lactic-acid-market.html>

B. Organic Acids Market

<https://www.industryarc.com/Report/16128/organic-acids-market.html>

Contact Us:

Mr. Venkat Reddy

IndustryARC

Email: venkat@industryarc.com, sales@industryarc.com

USA: (+1) 970-236-3677, (+1) 815-656-4596

IND: (+91) 40-485-49062

Venkat Reddy

IndustryARC

+1 614-588-8538

venkat@industryarc.com

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.