

Bioceramics And Piezoceramics Market Size Expected to Reach USD 25.6 Billion with CAGR of 6.5% by 2027 – IndustryARC

The Bioceramics & Piezoceramics Market size is estimated to reach US\$25.6 billion by 2027 and is to grow at a CAGR of 6.5% during the forecast period 2022-2027.

HYDERABAD, TELANGANA, INDIA, February 9, 2023 /EINPresswire.com/ -- IndustryARC, in its latest report, predicts that The <u>Bioceramics And Piezoceramics Market</u> size is estimated to reach US\$25.6 billion by 2027 and is projected to grow at a CAGR of 6.5% during the forecast period 2022-2027. Bioceramics And Piezoceramics are



ceramic materials made from chemical compounds such as alumina, hydroxyapatite, lead zirconate titanate or calcium phosphate. Bioceramics And Piezoceramics have high demand in major end-users such as medical & healthcare, automotive and aerospace sectors. The report offers a complete analysis of the market, its major segments, growth factors, trends, drivers and challengers, key players and more.

Click here to browse the complete report summary: https://www.industryarc.com/Research/Bioceramics-And-Piezoceramics-Market-Research-500434

Key takeaways:

This IndustryARC report on the Bioceramics And Piezoceramics Market highlights the following areas -

- 1. Asia-Pacific dominates the Bioceramics And Piezoceramics Market, owing to the rapid increase in automotive production and hip replacement surgeries in the region which continues to propel its market demand.
- 2. High mechanical performance of Bioceramics And Piezoceramics is driving their usage in major end-use industries, thereby stimulating the market growth of such ceramics types.
- 3. The availability of substitutes for Bioceramics And Piezoceramics can hamper their usage in the medical & healthcare sector, thereby negatively impacting the Bioceramics And Piezoceramics industry outlook during the forecast period.

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Segmental Analysis:

- 1. The medical grade held the largest share in the Bioceramics And Piezoceramics Market in 2021 and is expected to grow at a CAGR of 6.4% during the forecast period 2022-2027. Medical grade Bioceramics And Piezoceramics that are made from either calcium phosphate, alumina or lead zirconate titanate, have high-temperature stability and mechanical strength.
- 2. Asia-Pacific held the largest share in the Bioceramics And Piezoceramics Market share in 2021 up to 44%. The region is witnessing an increase in orthopedic surgeries and automotive production which is fueling the demand for Bioceramics And Piezoceramics for implant, sensors and actuator applications.
- 3. The medical & healthcare sector held the largest share in the Bioceramics And Piezoceramics market share in 2021 and is forecasted to grow at a CAGR of 6.8% during the forecast period 2022-2027. In the medical & healthcare sector, bioceramics and piezoceramic, due to their strong bonding nature, are used as medical implants in orthopedic surgeries.

Competitive Landscape:

The top 5 players in the Bioceramics And Piezoceramics Industry are -

- 1. CoorsTek Inc.
- 2. CeramTech GmbH
- 3. Kyocera Corporation
- 4. Morgan Advance Material
- 5. Saint-Gobain Ceramic Material

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