

Hyperautomation Market Expected to Reach USD 98.3 Billion by 2031 | Top Players Such as Appian, Celonis, SolveXia & TCS.

The rapid rise of digital transformation with sophisticated methodologies in hyper automation is propelling the market growth.

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/EINPresswire.com/ -- Allied Market Research published a new report, titled, "[Hyperautomation Market](#)

Expected to Reach USD 98.3 Billion by 2031 | Top Players Such as Appian, Celonis, SolveXia & TCS." The report

offers an extensive analysis of key growth strategies, drivers, opportunities, key segment, Porter's Five Forces analysis, and competitive landscape. This study is a helpful source of information for market players, investors, VPs, stakeholders, and new entrants to gain thorough understanding of the industry and determine steps to be taken to gain competitive advantage.



The global hyperautomation market size was valued at \$6.9 billion in 2021, and is projected to reach \$98.3 billion by 2031, growing at a CAGR of 30.4% from 2022 to 2031.

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Hyperautomation is the fusion of automation and robotics technologies such as artificial intelligence in a single system. Through this technology, robotic process automation is combined with technologies such as machine learning, deep learning, and natural language processing. By analyzing the data, artificial intelligence or machine learning facilitates decision-making.

The global hyperautomation market is segmented based on offering, deployment mode, enterprise size, application, industrial vertical, and region. By offering, it is divided into solution and service. By deployment mode, it is classified into on-premise and cloud. By enterprise size, it

is divided into large enterprise size and SMEs. By application, it is fragmented into, supply chain, sales and marketing, finance, human resources (HR) and others. In terms of industrial vertical, the market is classified into BFSI, IT and telecom, healthcare, manufacturing, retail and consumer goods, transportation and logistics and others. By geography, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

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Digitalization of the traditional manufacturing plants and increased adoption of automated manufacturing processes by various industries drive the growth of the hyperautomation market. In addition, high growth of digital transformation with advanced techniques in hyperautomation fuels the growth of the hyperautomation market.

Depending on enterprise size, the hyperautomation market was dominated by large public sector, due to its cost saving benefits, along with other capabilities such as higher productivity and efficiencies which can be achieved through automation. However, SMEs are expected to witness growth at the highest rate during the forecast period, due to increased demand of advanced technology for operational efficiency and adoption of IoT technology, which further drives hyperautomation market demand.

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Depending upon region, the hyperautomation market was dominated by North America in 2021 and is expected to retain its position during the forecast period, owing to the technological advancements in end-use industries such as healthcare, automotive, retail, and BFSI among others in the region. However, Asia-Pacific is expected to witness significant growth during the forecast period, owing to rapid conversion of traditional manufacturing plants into automated plants.

The key players profiled in the hyperautomation market analysis are Appian, Automation Anywhere, ALLERIN TECH PVT LTD, Catalytic, Celonis, Decisions, ElectroNeek Robotics Inc, G1ANT, Laiye, OneGlobe LLC, Infosys Limited, SolveXia, Tata Consultancy services, Microsoft Corporation, IBM Corporation, ProcessMaker and Automate.io. These players have adopted various strategies to increase their market penetration and strengthen their position in the hyperautomation industry.

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Covid-19 Scenario:

- During the outbreak of the COVID-19 pandemic, the demand for RPA and hyperautomation in banking increased as global human workforce were compelled to work remotely. RPA allowed

financial companies to remain operational.

- One major issue that financial firms faced during the pandemic is the extreme shift in workload pressures on certain processes such as accounts receivables and the delays caused by remote working.
- Hence, the firms invested more in RPA and hyperautomation, which enabled them to manage the burden of manual processes, shift their workforce to more value-added tasks, and be ready to rebound fast. Thus, the pandemic had a positive impact on the industry.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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1. [Digital Process Automation Market](#)

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa
Allied Analytics LLP
+ +1 503-894-6022

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