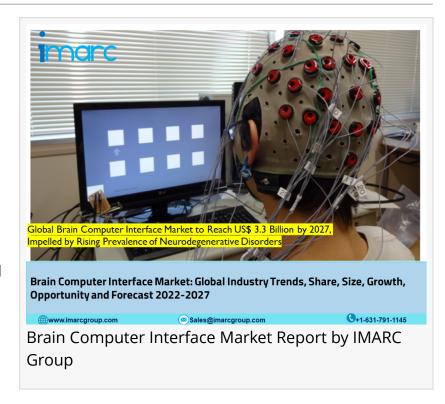


Brain Computer Interface Market Report Analysis by Product, Application and Regional Outlook, 2022-2027

The global BCI market is primarily driven by the rising prevalence of neurodegenerative disorders among the masses.



The global <u>brain computer interface market size reached US\$ 1.5 Billion</u> in 2021. Looking forward, IMARC Group expects the market to reach US\$ 3.3 Billion by 2027, exhibiting a growth rate (CAGR) of 14.2% during 2022-2027.

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Brain-computer interface (BCI), or smart brain, is a direct communication pathway between the brain and the object to be controlled. It acquires signals that are analyzed and translated into commands, enabling the brain to direct various external activities, such as a prosthetic limb or control of a cursor. It also assists in enhancing, supplementing, replacing, improving, and restoring the functions of the central nervous system (CNS), due to which it is extensively used by individuals with neuromuscular disorders, such as amyotrophic lateral sclerosis, cerebral

palsy, or spinal cord injury.

 $\square\square\square$: We are in the process of updating our reports. If you want to receive the latest research data covering the time period from $\square\square\square\square$ $\square\square$ $\square\square\square\square$, along with industry trends, market size, and competitive analysis, click on the request sample report. The team would be able to deliver the latest version of the report in a quick turnaround time.

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The primary factor driving the brain-computer interface market is the increasing integration of BCI technologies with healthcare applications. This is further supported by the burgeoning prevalence of neurodegenerative disorders, such as Parkinson's and Alzheimer's. Apart from this, key market players are integrating the internet of things (IoT) to develop new product variants with high reliability and accuracy and improved security monitoring, which is creating a positive outlook for the market. Furthermore, the rising product application in controlling smart home applications and activities, such as opening and closing doors and windows, increasing research and development (R&D) activities, and surging product demand across the military and defense sectors, are accelerating the market growth.

Competitive Landscape with Key Players:

The competitive landscape of the global brain computer interface market has been studied in the report with the detailed profiles of the key players operating in the market.

- · Advanced Brain Monitoring Inc.
- ANT Neuro
- Compumedics Limited
- EMOTIV
- Medtronic plc
- Natus Medical Incorporated
- · NeuroSky Inc.
- Nihon Kohden Corporation
- NIRx Medical Technologies LLC

The report has segmented the global brain computer interface market on the basis of product, application and region.

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- Invasive BCI
- Partially invasive BCI
- Non-invasive BCI

- Healthcare
- Smart Home Control
- Communication and Control
- · Entertainment and Gaming

- North America: (United States, Canada)
- Asia Pacific: (China, Japan, India, South Korea, Australia, Indonesia, Others)
- Europe: (Germany, France, United Kingdom, Italy, Spain, Russia, Others)
- Latin America: (Brazil, Mexico, Others)
- · Middle East and Africa

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- Market Performance (2016-2021)
- Market Outlook (2022-2027)
- Market Trends
- Market Drivers and Success Factors
- Impact of COVID-19
- Value Chain Analysis
- · Comprehensive mapping of the competitive landscape

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Neurological Biomarkers Market Report

Digital Holography Market Size

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Our offerings include comprehensive market intelligence in the form of research reports, production cost reports, feasibility studies, and consulting services. Our team, which includes experienced researchers and analysts from various industries, is dedicated to providing high-quality data and insights to our clientele, ranging from small and medium businesses to Fortune 1000 corporations.

IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

Elena Anderson IMARC Services Private Limited +1 631-791-1145 email us here

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