

Skin Care Products Market Booming at a CAGR of 4.5 % to hit \$194,961 million by 2024

rise in awareness towards advanced skin care products, increase in demand for skin care products, new product innovation, high investments in emerging countries

PORTLAND, OREGON, UNITED STATES, February 8, 2023 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, [Skin](#)

[Care Products Market](#) by Product: Global Opportunity Analysis and Industry Forecast, 2014-2024 the global skin care products market was valued at \$136,304 million in 2016, and is

projected to reach \$194,961 million in 2024, registering a CAGR of 4.5% from 2017 to 2023.

Among the various types of products, the face cream segment occupied the dominant share in 2016 and is expected to maintain this trend throughout the forecast period. Skin care products are applied to the skin to maintain it; avoid early aging symptoms, black patches, and pimples; and enhance beauty.

Request The Sample PDF Of This Report : <https://www.alliedmarketresearch.com/request-sample/1844>

The skin care products market is expected to witness significant growth during the forecast period, owing to changing lifestyle and rapid urbanization. Moreover, rise in awareness towards skin care by use of advanced skin care products and consumers shift towards use of skin care products to maintain their skin from getting damage and spoiled, due to climatic changes, boost the market growth. However, limited shelf life of skin care products and high price of natural and organic ingredients used in these products are expected to restrict the market growth.

In 2016, the antiaging cream and skin brightening cream segments collectively accounted for 75.6% market share of the global face cream market.

Buy Now & Get Exclusive Discount on this Report:



Key Findings of the Skin Care Products Market:

In 2016, Asia-Pacific dominated the global market with around two-fifth share, in terms of value.

LAMEA is estimated to witness the highest growth rate of 6.4% from 2017 to 2024.

Based on product, the face cream segment generated the highest revenue in 2016, and is also expected to grow at the highest CAGR of 4.7%.

Skin brightening cream occupied around one-third share of the global face cream market in 2016.

Premium body care lotions are expected to witness highest CAGR in the global body care lotion market.

In 2016, U.S. dominated the global market, owing to rise in demand for organic face creams and body lotions, driven by the increase in purchasing power of the end users.

The key players operating in the global skin care products market are Johnson & Johnson, The Estee Lauder Companies Inc., Unilever PLC, Avon Products Inc., L'Oral S.A., Kao Corporation, Colgate-Palmolive Company, Shiseido Company, Beiersdorf AG, and Procter & Gamble.

To Get in-depth Information Connect to Analyst: <https://www.alliedmarketresearch.com/connect-to-analyst/1844>

Reasons to Buy this Skin Care Products Market Report:

- > Mergers and acquisitions should be well-planned by identifying the best manufacturer.
- > Sort new clients or possible partners into the demographic you're looking for.
- > Suitable for providing dependable and high-quality data and analysis to assist your internal and external presentations.
- > Develop tactical initiatives by gaining a better grasp of the areas in which huge corporations can intervene.
- > To increase and grow business potential and reach, develop and plan licencing and licencing strategies by finding possible partners with the most appealing projects.

> Recognize newcomers with potentially strong product portfolios and devise effective counter-strategies to acquire a competitive edge.

> To develop effective R&D strategies, gather information, analysis, and strategic insight from competitors

Related Reports :

K-beauty Products Market <https://www.alliedmarketresearch.com/k-beauty-products-market>

Indonesia Skin Care Products Market <https://www.alliedmarketresearch.com/indonesia-skin-care-products-market-A06724>

Malaysia Skin Care Products Market <https://www.alliedmarketresearch.com/malaysia-skin-care-products-market-A06647>

Vietnam Skin Care Products Market <https://www.alliedmarketresearch.com/vietnam-skin-care-products-market-A06729>

Professional Hair Care Market <https://www.alliedmarketresearch.com/professional-hair-care-market>

About Us

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa

Allied Analytics LLP

+ +1 503-894-6022

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/615860192>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.