

# Transparent Wood Market Will Flourish with Incessant Demand from Construction and Furniture Industries

*Wide applications of transparent wood in end-use industries such as construction, furniture, solar cell, and others and growth in construction activities.*

PORTLAND, OREGON, UNITED STATES, February 8, 2023 /EINPresswire.com/ -- The global [transparent wood industry](#) is estimated to generate \$88.4 million in 2021 and \$208.1 million by 2031, witnessing a CAGR of 9.0% from 2022 to 2031. The report offers a detailed analysis of changing market trends, top segments, key investment pockets, value chain, regional landscape, and competitive scenario.



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## Drivers, Restraints, and Opportunities:

Wide applications of transparent wood in end-use industries such as construction, furniture, solar cell, and others and growth in construction activities fuel the growth of the global transparent wood market. However, vulnerability of transparent wood to water damage hinder the global market growth. On the other hand, surge in demand for sustainable building materials will present new growth opportunities for the global transparent wood market in the coming years.

## Covid-19 Scenario:

The COVID-19 pandemic had a major impact on the global transparent wood market. The implementation of emergency protocols and cancellation or postponement of all non-essential work due to rise in Covid-19 cases negatively impacted the construction industry.

Multiple site owners, construction firms, and contractors, imposed travel bans for workers or

travel restraints for those from high-risk states.

However, due to customers spending more time at home, owing to lockdown and stay at home policy, the demand for wooden furniture grew globally, which propelled the furniture industry.

The construction segment to dominate the market in terms of revenue during the forecast period:

Based on application, the construction segment contributed to the largest share of nearly one-third of the global transparent wood market in 2021, and is expected to rule the roost during the forecast period. This is because transparent wood is one of the creative materials in the construction industry. It is used in residential buildings to let more light inside the building. It is also used as an encapsulating material to prevent heat leakage from the phase change material. However, the solar cell segment is projected to witness the fastest CAGR of 9.4% from 2022 to 2031, as transparent wood is used in solar cell panels, which may practically generate power from windows in workplaces, residences, automobile sunroofs, or even cellphones. The report also studies the furniture, automotive windshields, packaging, flexible electronics, and others segments.

Europe to garner the largest revenue by 2031:

Based on region, the market in Europe was the largest in 2021, accounting for over one-third of the global transparent wood market, and is likely to maintain its dominance during the forecast timeframe. Transparent wood is primarily used in the packaging industry in Europe, as it has good oxygen resistance, water absorption, and biodegradability. Transparent wood is also used in the furniture and construction industries in load bearing window door frames and columns. However, the market in Asia-Pacific is likely to show the fastest CAGR of 9.5% during the forecast period. Transparent wood is produced in Asia-Pacific by polymerization of vinyl acetate monomer, followed by hydrolysis, and is used in a variety of end-user sectors such as paper, packaging, flexible electronics, and construction and furniture. The report also provides an analysis of the regions such as North America and LAMEA.

Leading Market Players:

Hoffmann Mineral GmbH

InventWood

Nomaco

Sayerlack

Abro

Cellutech AB

Holland Composites

Preserva Products Ltd.

Wash Safe

DEFY

Want to Access the Statistical Data and Graphs, Key Players' Strategies:

<https://www.alliedmarketresearch.com/transparent-wood-market/purchase-options>

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