

## Niacinamide Market Development Leads To Tremendous Demand

The growth of the niacinamide market is attributed to the well-developed healthcare infrastructure, and higher prevalence of health problems.

PORTLAND, OREGON, UNITED STATES, February 10, 2023 /EINPresswire.com/ -- Niacinamide -

Niacinamide is a form of vitamin B3 (niacin) that is commonly used in skincare and cosmetic products. It is a water-soluble vitamin that plays a crucial role in maintaining healthy skin.

In skincare, niacinamide is used for its ability to improve the skin's barrier function, reduce water loss, and improve skin hydration. It has also been shown to have anti-inflammatory properties and to improve the appearance of fine lines, wrinkles, and hyperpigmentation. Niacinamide can also help to improve skin elasticity and strengthen the skin's natural barrier, making it more resistant to damage from environmental stressors.

In addition to its skin benefits, niacinamide has been shown to have a range of other health benefits, including improving heart health, reducing the risk of type 2 diabetes, and reducing the symptoms of schizophrenia and depression.

Niacinamide is generally considered safe and well-tolerated, and can be found in a range of skincare products, including serums, moisturizers, and sunscreens. It is recommended to use products containing niacinamide as directed and to consult a dermatologist or other healthcare professional before starting any new skincare regimen.

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The <u>niacinamide market</u> refers to the market for products that contain niacinamide, a form of vitamin B3. The market is driven by the increasing popularity of niacinamide in skincare and cosmetic products, as well as its growing reputation as a versatile and effective ingredient. The niacinamide market is segmented by product type, end-user, and geography. The product type segment includes skincare products, such as serums, creams, and lotions, and cosmetic products, such as makeup and sunscreens. The end-user segment includes individuals and cosmetic companies.

The niacinamide market is highly competitive, with a large number of players operating globally. Key players in the market include Johnson & Johnson, The Procter & Gamble Company, Unilever, L'Oreal S.A., and others. These companies are investing in research and development to create

new and improved products, and to expand their product offerings.

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The market for niacinamide is expected to continue growing, driven by increasing demand for skincare and cosmetic products containing this ingredient, as well as its growing reputation as a versatile and effective ingredient. Advances in skincare technology are also expected to provide new opportunities for growth in the market. Additionally, the increasing awareness of the importance of skin health is expected to drive growth in the market.

## Niacinamide market players-

The niacinamide market is a highly competitive market, with many players operating globally. Some of the key players in the market include:

- 1. Johnson & Johnson A multinational corporation that offers a wide range of consumer healthcare products, including skincare products containing niacinamide.
- 2. The Procter & Gamble Company A leading manufacturer and supplier of consumer goods, including skincare and cosmetic products containing niacinamide.
- 3. Unilever A British-Dutch multinational consumer goods company that offers a range of skincare and cosmetic products, including those containing niacinamide.
- 4. L'Oreal S.A. A French Cosmetics Company that offers a wide range of skincare and cosmetic products, including those containing niacinamide.
- 5. Beiersdorf AG A German Cosmetics Company that offers a range of skincare and cosmetic products, including those containing niacinamide.
- 6. The Estée Lauder Companies Inc. An American multinational beauty company that offers a range of skincare and cosmetic products, including those containing niacinamide.
- 7. Shiseido Company, Limited A Japanese multinational personal care company that offers a range of skincare and cosmetic products, including those containing niacinamide.
- 8. Kao Corporation A Japanese chemical and Cosmetics Company that offers a range of skincare and cosmetic products, including those containing niacinamide.

These companies are investing in research and development to create new and improved products and to expand their product offerings. The increasing demand for skincare and cosmetic products containing niacinamide is expected to drive growth in the market, creating new opportunities for these and other players in the market.

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