

## Automotive NVH Materials Market| 2023-2028 | Size, Share, Report, Trends, Key Players, Forecast and Analysis

The rising sale of luxury cars and increasing consumer per capita income are some of the primary factors driving the market growth

BROOKLYN, NY, U, February 9, 2023 /EINPresswire.com/ -- According to IMARC Group's latest report, titled "Automotive NVH Materials Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028.' the global automotive NVH materials market size reached US\$ 12.3 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 16.7 Billion by



2028, exhibiting a growth rate (CAGR) of 5% during 2023-2028.

Automotive noise, vibration, and harshness (NVH) materials are mainly used to reduce unwanted vibrations and harshness in automobiles, especially in cars and buses. They are beneficial in controlling structure-borne and air noises and noises generated from the interior components of the vehicle, which can otherwise negatively affect the durability of the car and cause discomfort to the passengers. These materials also enhance fuel economy, improve durability, and lower cabin sounds. As a result, they are witnessing huge demand to offer optimum comfort and improve ride quality.

Request a Free PDF Sample of the Report: <u>https://www.imarcgroup.com/automotive-nvh-</u> <u>materials-market/requestsample</u>

Automotive NVH Materials Market Trends:

The rising sale of luxury cars and increasing consumer per capita income are some of the primary factors driving the market growth. The rapidly expanding automotive industry is acting

as another major growth-inducing factor. Additionally, key manufacturers are using polypropylene (PP), polyvinyl chloride (PVC), and polyurethane (PU) as standard NVH materials to expand their product portfolio. They are also developing lightweight vehicles to improve the noise and vibration quality of the vehicles, which is providing an impetus to the market growth. Furthermore, governments of several nations are implementing stringent regulations to reduce vehicle noise levels, which is creating a positive outlook for the market. Other factors, such as evolving lifestyles and rapid technological advancements, are bolstering the market growth.

Automotive NVH Materials Market 2023-2028 Competitive Analysis and Segmentation:

Competitive Landscape With Key Players:

The competitive landscape of the automotive NVH materials market has been studied in the report with the detailed profiles of the key players operating in the market.

Some of these key players include:

BASF SE The DOW Chemical Company ExxonMobil 3M Company Mitsui Chemicals Sumitomo Riko Company Limited Covestro AG Celanese Corporation Huntsman Corporation Lanxess AG Borgers AG.

Key Market Segmentation:

The report has segmented the automotive NVH materials market on the basis of product, vehicle type and application

Based On Product:

Polyurethane Mixed Textiles Fibers Fiber Glass Polyester Fiber NBR Polypropylene PVC Textile Materials (Synthetic) Textile Materials (Cotton)

Based On Vehicle Type:

Passenger Vehicles LCV HCV

Based On Application:

Trunk Module Floor Module Wheel Arches Cockpit Module Roof Module Engine Casing Bonnet Liners

Based On Region:

Asia Pacific
Europe
North America
Middle East and Africa
Latin America

Ask Analyst for 10% Free Customized Report: <u>https://www.imarcgroup.com/request?type=report&id=1149&flag=C</u>

Key Highlights of the Report:

Market Performance (2017-2022) Market Outlook (2023-2028) Market Trends Market Drivers and Success Factors Impact of COVID-19 Value Chain Analysis Comprehensive mapping of the competitive landscape

If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

## Related Reports by IMARC Group:

## Europe Oral Hygiene Market

## Cryogenic Valves Market

About Us:

IMARC Group is a leading market research company that offers management strategy and market research worldwide. We partner with clients in all sectors and regions to identify their highest-value opportunities, address their most critical challenges, and transform their businesses.

IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

Our offerings include comprehensive market intelligence in the form of research reports, production cost reports, feasibility studies, and consulting services. Our team, which includes experienced researchers and analysts from various industries, is dedicated to providing highquality data and insights to our clientele, ranging from small and medium businesses to Fortune 1000 corporations.

Elena Anderson IMARC Services Private Limited +1 631-791-1145 email us here

This press release can be viewed online at: https://www.einpresswire.com/article/616026922

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire<sup>™</sup>, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information. © 1995-2023 Newsmatics Inc. All Right Reserved.