

Pearlescent Pigment Market Analysis and Projection, Application, and Region – Global Forecast to 2031

Increase in demand for pearlescent pigment from cosmetics and personal care industry drive the growth of the global pearlescent market

PORTLAND, OREGON, UNITED STATES, February 9, 2023 /EINPresswire.com/ -- According to the report published by Allied Market Research, the global pearlescent pigment market was estimated at \$1.2 billion in 2021 and is expected to hit \$2.2 billion by 2031, registering a CAGR of 6.3% from 2022 to 2031. The report provides a detailed analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive landscape, and evolving market trends. The market study is a helpful source of information for the frontrunners, new entrants, investors, and shareholders in crafting strategies for the future and heightening their position in the market.

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Report Coverage & Details:

Forecast Period 2022–2031

Base Year 2021

Market Size in 2021 \$1.2 Billion

Market Size in 2031 \$2.2 Billion

CAGR 6.3%

No. of Pages in Report 200

Segments Covered Type, Application, and Region.

Drivers Increase in demand for pearlescent pigment from cosmetics and personal care industry

Surge in disposable incomes and change in the living standard

Growing demand for pearlescent paint in passenger vehicles

Restraints Rise in veganism is hindering the demand for natural pearl essence

Opportunities Product Innovation

Covid-19 Scenario-

The COVID-19 pandemic reduced output in the market for pearlescent pigments, while demand remained unchanged. The pandemic had a detrimental impact on its end-use sectors, including the paints and coatings industry.

However, the pearlescent pigment industry, had a dramatic transformation following COVID-19, due to the increased demand for hygienic safe packaging, which led to the creation of holographic particles for the printing industry.

The global pearlescent pigment market is analyzed across type, application, and region. The report takes in an exhaustive analysis of the segments and their sub-segments with the help of tabular and graphical representation. Investors and market players can benefit from the breakdown and devise stratagems based on the highest revenue-generating and fastest-growing segments stated in the report.

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By type, the titanium dioxide mica segment held the largest share in 2021 and is projected to maintain its dominance by 2031. The ferric oxide mica, on the other hand, would showcase the fastest CAGR of 6.5% during the forecast period.

By application, the paints and coatings segment accounted for the highest share in 2021. The cosmetics and personal care segment, simultaneously, would portray the fastest CAGR of 6.8% during the forecast period. The plastics, printing ink, and other segments are also analyzed through the report.

By region, Asia-Pacific held the major share in 2021. The same region would also showcase the fastest CAGR of 5.7% from 2022 to 2031. The other provinces assessed through the report include North America, Europe, and LAMEA.

The key market players analyzed in the global pearlescent pigment market report include BASF SE, Eckart GmbH, Geotech International B.V., Sun Chemical, RIKA Technology Co., Ltd., Kromachem Ltd, IFC Solutions, Zhejiang Ruicheng New Material Co., Ltd., Chemical Technologies SIA, and Kuncai Americas, LLC. These market players have embraced several strategies including partnership, expansion, collaboration, joint ventures, and others to highlight their prowess in the industry. The report is helpful in formulating the business performance and developments by the top players.

Want to Access the Statistical Data and Graphs, Key Players' Strategies:

<https://www.alliedmarketresearch.com/pearlescent-pigment-market/purchase-options>

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We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Allied Market Research CEO Pawan Kumar is instrumental in inspiring and encouraging everyone associated with the company to maintain high quality of data and help clients in every way possible to achieve success. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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