

Small Cell 5G Network Market Research Report - Industry Size USD 19,628 million by 2030, Growing at a CAGR of 37.1%

The report offers detailed segmentation of the market based on component, radio technology, frequency band, cell type, application, end user, and region.

PORTLAND, OR , UNITED STATES, UNITED STATES, February 9, 2023 /EINPresswire.com/ -- Rise in network densification, increase in mobile data traffic, emergence of Citizens Broadband Radio Service (CBRS) band, and surge in investment in 5G infrastructure by numerous countries drive the growth of the global <u>small cell</u> <u>5G network market</u>. Advent of internet



of things (IoT) and demand for ultra-reliable and low-latency communications present new opportunities in the coming years.

Major industry players such as - Altiostar Networks, Inc., Baicells Technologies, Aviat Networks, Inc., Cambium Networks Corporation, Blinq Networks, Ceragon Networks Ltd, Casa Systems, Inc., Comba Telecom Systems Holdings Ltd., and others.

The global small cell 5G network market generated \$858.0 million in 2020, and is estimated to generate \$19.62 billion by 2030, witnessing a CAGR of 37.1% from 2021 to 2030.

Based on component, the solution segment accounted for the largest share in 2020, holding nearly two-thirds of the total share, and is projected to continue its lead position during the forecast period. However, the services segment is expected to witness the fastest CAGR of 39.0% from 2021 to 2030.

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Based on region, North America contributed to the highest share in 2020, accounting for around

half of the total share, and is estimated to continue its leadership status in terms of revenue by 2030. However, Asia-Pacific is projected to portray the largest CAGR of 40.8% during the forecast period.

Based on end user, the commercial segment held the highest share in 2020, accounting for nearly half of the global small cell 5G network market, and is expected to maintain its dominant share during the forecast period. However, the smart city segment is estimated to manifest the highest CAGR of 44.9% from 2021 to 2030.

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Impact of Covid-19 Pandemic on Small Cell 5G Network Market:

• The government and private sectors from the emerging countries have been collaborating to accelerate the development of 5G infrastructure during the pandemic. For instance, mobile network operators (MNO) are joining hands with governments to offer 5G networks to hospitals in Thailand.

• The outbreak of Covid-19 led to increased digitization across various industry verticals that need faster, more reliable, and higher-capacity fifth-generation networks than before to offer excellent connectivity. Moreover, the demand for seamless connectivity is expected to remain high for Internet of Things (IoT) applications in smart cities.

• Though the Covid-19 pandemic resulted in delayed installation of 5G infrastructure in various parts of China and Europe, there has been ease in installation of fiber and antennas in some parts of the world.

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Segmental analysis of the market is provided in both qualitative and quantitative aspects. This aids the clients in identifying the most lucrative segment to go on with investments, on the basis of a complete backend analysis concerning the segmental presentation, coupled with brief salutation of the operating organizations and their important developmental activities.

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