

# Coconut Sugar Market to hit US\$ 408.7 Million, Globally by 2031 at 5.5% CAGR: Allied Market Research

*One of the leading factors which influence the Coconut Sugar Market Growth include rise in coconut sugar and other coconut products.*

PORTLAND, OR, US, February 9, 2023 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "[Coconut Sugar Market](#)," The Coconut Sugar Market Size was valued at \$243.40 million in 2021, and is estimated to reach \$408.7 million by 2031, growing at a CAGR of 5.5% from 2022 to 2031.



One of the leading factors which influence the Coconut Sugar Market Growth include rise in coconut sugar and other coconut byproducts demand in the market due to its efficiency in combating multiple diseases. Coconut sugar has been consumed in many countries and is efficient in obliging in intestinal disorders, cancer, anemia, constipation, bone health, allergies, heart health, bacterial infections, night blindness, intoxication, sexual disorders, and other ailments. The Health benefits of coconut sugar also include prevention of the bacterial growth.

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Leading Key Players:

The players operating in the global coconut sugar market have adopted various developmental strategies including but not limited to product launch, geographical expansion and acquisitions to increase their market share, gain profitability, and remain competitive in the market. The key players included in the Coconut Sugar Market Analysis are The Coconut Company (UK) Ltd, The Divine Foods, Franklin Baker, Coco Sugar Indonesia, Big Tree Farm, NOW Foods, Nutiva Inc, Madhava Ltd., AGRIM PTE LTD, Tradin Organic Agriculture B.V., Koperasi Nirasatria, Singabera, Treelife, Groovy Food Company Ltd, Connecticut Coconut Company, Betterbody Foods, and

Wholesome Sweetener Inc.

## Regional Outlook:

Region-wise, it is analyzed across North America (the U.S., Canada, and Mexico), Europe (UK, Germany, France, Italy, Spain, Russia, and the rest of Europe), Asia-Pacific (China, India, Japan, Australia, South Korea, Australia, Singapore, New Zealand, and rest of Asia-Pacific), and LAMEA (Brazil, Argentina, Saudi Arabia, South Africa, UAE, and rest of LAMEA).

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The demand for coconut-based beverages has been growing in the past, owing to the growth of vegan and health-conscious consumers. These products are primarily prepared from ingredients such as coconut sugar and coconut milk. Players have Coconut Sugar Market Opportunities to manufacture coconut sugar and milk beverages such as refreshment drinks, energy drinks, and milkshakes with enhanced taste and flavor.

## Key findings

-> By form, conventional coconut sugar is dominant around the globe as the production and availability is higher for this segment. However, organic segment is likely to be the fastest growing segment during the Coconut Sugar Market Forecast period.

-> By end user, the commercial segment dominated the market in 2021, with a CAGR of 5.2%.

-> Based on application, personal care segment dominated the global market in the year 2021 and is estimated to reach \$256.9 million by 2031, with a CAGR of 4.8%. However, cosmetic segment is likely to be the fastest growing segment during the forecast period.

-> By distribution channel, the business-to-business segment held the maximum Coconut Sugar Market Share in 2021, with a CAGR of 5.2%. However, E-commerce is expected to be the fastest growing segment during the forecast period.

-> Region-wise, Asia-Pacific dominated the coconut sugar market in 2021, and with a CAGR of 5.6%.

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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