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E-Learning Market Prediction by Leading Manufacturers, Development Trends hits a CAGR of 17.5% by 2030

The surge in the adoption of smart phones & cellular technology drives the growth of the global e-learning market.

PORTLAND, PORTLAND, OR, UNITED STATE, February 10, 2023 /EINPresswire.com/ -- Remote learning trends enforced by the global pandemic and the surge in the adoption of smartphones & cellular technology drive the growth of the global e-learning market.

E-learning Market Size

On the other hand, lower interaction with fellow learners and peers restrains growth to some extent. However, the cost-effectiveness of e-learning models is expected to create lucrative opportunities for the key players in the industry.

According to the report, the global e-learning industry was estimated at $197.00 billion in 2020, and is anticipated to hit $840.11 billion by 2030, registering a CAGR of 17.5% from 2021 to 2030.

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COVID-19 scenario:

• Rise in the adoption of digital technologies among various academic institutions, during the pandemic, impacted the global E-learning market positively.

• This trend is quite likely to continue post-pandemic as well.

On the basis of deployment mode, the cloud segment contributed to the lion's share in 2020, holding more than three-fifths of the global e-learning market, as it enables educators to upload

vast quantities of e-learning content in various types and formats such as videos, texts, presentations, quizzes, and questionnaires. The same segment is also projected to manifest the fastest CAGR of 16.6% from 2021 to 2030.

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By region, the e-learning industry across North America dominated in 2020, garnering nearly two-fifths of the global e-learning market, owing to growth in demand for distance learning. The Asia-Pacific region, however, is expected to cite the fastest CAGR of 17.4% throughout the forecast period. Developments in technology such as the deployment of web & cloud-based platforms and the increase in adoption of e-learning methods in the province drive the growth of the market.

On the basis of provider, the content segment held the major share in 2020, garnering around three-fourths of the global e-learning market, due to rise in digitization among the public and private sectors and the adoption of online tutoring and digital content delivery in several business organizations. The service segment, on the other hand, is expected to register the fastest CAGR of 17.5% throughout the forecast period. On-going transformations across the countries from analog to digital bases of information exchange boosts the growth of the segment.

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The market players operating in the global e-learning market include Adobe, Aptara Inc., Articulate Global, LLC, CERTPOINT, Cisco Systems, Inc., Citrix Systems, Inc., D2L Corporation, Microsoft Corporation, Oracle Corporation, and SAP SE. These players have adopted various strategies to increase their market penetration and strengthen their position in the e-learning industry.

Key Benefits For Stakeholders:

• The study provides an in-depth analysis of the e-learning market forecast along with the current trends and future estimations to explain the imminent investment pockets.

• Information about key drivers, restraints, & opportunities and their impact analysis on the global smart learning market is provided in the report.

• Porter's five forces analysis illustrates the potency of the buyers and suppliers operating in the industry.

• The quantitative analysis of the e-learning market trends from 2021 to 2030 is provided to determine the market potential.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

Contact:
David Correa
5933 NE Wi
Toll-Free: 1-800-792-5285
UK: +44-845-528-1300n Sivers Drive
#205,Portland, OR97220

United States
Hong Kong: +852-301-84916
India️(Pune): +91-20-66346060
Fax: +1-855-550-5975
help@alliedmarketresearch.com
Web:️https://www.alliedmarketresearch.com
Follow Us on:️LinkedIn️Twitter

David Correa
Allied Analytics LLP
+ +1 503-894-6022
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