

Cognitive Services Market Size Expected To Reach \$48 Billion By 2027

The Business Research Company's Cognitive Services Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032

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-- The Business Research Company's global market reports are now updated with the latest market sizing information for the year 2023 and forecasted to 2032



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Research Company

Cognitive Services Global Market Report 2023 –
Market Size, Trends, And Global Forecast 2023-2032

The Business Research Company's "Cognitive Services Global Market Report 2023" is a comprehensive source of information that covers every facet of the cognitive services market. As per TBRC's cognitive services market forecast, the [cognitive services global market size](#) is expected to grow to \$48.03 billion in 2027 at a CAGR of 37.9%.



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An increase in data volume and complexity is expected to propel the growth of the cognitive services market going forward. North America is expected to hold the largest cognitive services market share. Major players in the cognitive services global market include IBM Corporation, Amazon Web Services, Inc., Google LLC, Nuance Communications, SAS Institute Inc., Microsoft Corporation,

Attivio Inc., Tata Consultancy Services Limited.

Learn More On The Cognitive Services Market By Requesting A Free Sample (Includes Graphs And Tables):

<https://www.thebusinessresearchcompany.com/sample.aspx?id=7693&type=smp>

[Trending Cognitive Services Market Trend](#)

Technological advancement is a key trend gaining popularity in the cognitive services market. Major players operating in the cognitive services sector is focused on developing and implementing new technologies to meet consumer demand and reinforce their position. For instance, in May 2022, Microsoft Corporation, a US-based technology company expanded the Azure OpenAI service with the help of InstructGPT. InstructGPT is a collection of GPT-3-based models that are less faulty and do not generate as much problematic text as their rivals.

Cognitive Services Market Segments

- By Service Type: Data Transformation, Cloud and Web-Based Application Programming Interface, Knowledge Management, Cognitive Risk Intelligence, Data Integration and Cognitive Automation, Training and Support, Communication Monitoring, Consulting and Advisory, Other Service Types
- By Deployment: On-Premises, Cloud
- By Technology Type: Natural Language Processing, Machine Learning and Deep Learning
- By Application: Predictive Maintenance, Marketing Analysis, Quality Management Investigation And Recommendation, Supply Chain Management, Diagnosis And Treatment System, Safety And Security Management, Other Applications
- By End User: Healthcare, Banking, Financial Services, and Insurance, IT and Telecommunication, Retail, Manufacturing, Education, Government, Other End Users
- By Geography: The global cognitive services market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa.

Read more on the global cognitive services market report at:

<https://www.thebusinessresearchcompany.com/report/cognitive-services-global-market-report>

Cognitive services are a set of tools and frameworks that helps businesses to build AI-infused applications and operationalize AI services quickly without the need for data scientists. These enable the computer to process pieces of external information. The cognitive services are used to implement artificial intelligence (AI) into several components for easy utilization in applications.

Cognitive Services Global Market Report 2023 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Cognitive Services Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides cognitive services market analysis, cognitive services market research, cognitive services market overview and insights on cognitive services global market size, drivers and trends, cognitive services global market major players, competitors'

revenues, market positioning, and cognitive services market growth across geographies. The cognitive services global market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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[About The Business Research Company](#)

The Business Research Company has published over 3000+ detailed industry reports, spanning over 3000+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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