

Hemp Tea Market is estimated to be \$392.8 Million by 2031 with a CAGR of 22.1% over the forecast period (2022-2031)

Hemp tea offers a range of benefits owing to its anti-stress, anti-anxiety, and antidepressive properties, which is why it is growing in popularity.

PORTLAND, OR, US, February 13, 2023 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "Hemp Tea Market," The hemp tea market was valued at \$56.2 million in 2021, and is estimated to reach \$392.8 million by 2031, growing at a CAGR of 22.1% from 2022



to 2031. The various parts of hemp plants, such as the stems, leaves, flowers, and buds, are used to make hemp tea which is, an energetic herbal beverage. Tetrahydrocannabinol (THC) is not naturally produced by the cannabis species known as hemp, but it does include Cannabidiol (CBD), particularly when those compounds are manufactured from hemp flowers.

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The report offers a comprehensive analysis of the global hemp tea market trends by thoroughly studying different aspects of the market including major segments, market statistics, market dynamics, regional market outlook, investment opportunities, and top players working towards the growth of the market. The report also sheds light on the present scenario and upcoming trends & developments that are contributing to the hemp tea market growth.

The key players profiled in the hemp tea market report include ItsHemp, Willie's Remedy, Clipper Teas, Buddha Teas, Traditional Medicinals, The Tea Can Company, Cannabiniers, Colorado Harvest Company, Charlotte's Web, and Green Roads

The global hemp tea market share is segmented based on distribution channel and region. By distribution channel, it is classified into online/direct-to-consumer, convenience stores, others. By region, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

- -> Based on distribution channel, the online/direct-to-consumer sub-segment emerged as the fastest growing and dominating sub-segment in 2021
- -> Based on region, the North America market registered the highest market share in 2021, and the Asia-Pacific region anticipated to be the fastest growing in the market during the forecast period.

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