

Force Sensors Market Revenue, Region & Country Share, Trends, Growth Analysis - IndustryARC

Force Sensors Market Drivers Improvement of Medical Devices with Force Sensor Technology will Drive the Market

HYDERABAD, TELANGANA, INDIA, February 13, 2023 /EINPresswire.com/ -- IndustryARC, in its latest report, predicts that Force Sensors Market is forecast to reach \$2,426.62 million by 2025, growing at a CAGR of 4.01% from 2020 to 2025. Force Sensors are one type of micromechanical sensors. It is a device that senses any changes in



geometry or limits and shows the magnitude of some kind of mechanical force in the form of an electric signal. It is also called a transducer known for the transformation of mechanical energy into electrical energy. Sensing technology will continue to be the foundation for data collection as the need for industrial robotic automation advances that will help transform manufacturing floors into connected, cost-effective, and reliable facilities thereby boosting the market growth rate. The report offers a complete analysis of the market, its major segments, growth factors, trends, drivers and challengers, key players and more.

Click here to browse the complete report summary: https://www.industryarc.com/Report/2328/Force-Sensors-Market-Analysis-Report.html

Key takeaways:

- 1. APAC region in the Force Sensors Market is expected to consist highest share during the forecast period from 2020-2025. The robotics and automation in the countries such as China, India, and South East Asia is fueling the growth of force sensor.
- 2. Industrial segment in the Force Sensors Market is expected to expand at a CAGR of 6.35% in terms of revenue during the forecast period from 2020-2025.

3. Increasing adoption of industrial automation is analysed to be a key driving factor for the Force Sensors Market.

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Segmental Analysis:

- 1. Hydraulic Sensors are set to hold highest market share in 2019. Hydraulic measuring system are impressive due to their reliability and used for quickly and directly display the power in various applications.
- 2. Industrial is set hold highest share in 2019 majorly attributed to the high adoption of automation. The significant rise in the adoption of robotics in the industrial sector is majorly contributing to the growth of the market as the deployment of force sensors in robotics enhances the effectiveness of the robots.
- 3. APAC dominated the Force Sensors Market in 2019 majorly attributed to the high manufacturing base in China, India, and so on. Despite an upturn in domestic manufacturing, India electronic production in 2018-19 was \$70 Billion with respect to global \$2.1 Trillion.

Competitive Landscape:

The top 5 players in the Force Sensors industry are -

- 1. Spectris PLC
- 2. Honeywell International Inc.
- 3. TE Connectivity
- 4. Sensata Technologies
- 5. Infineon Technologies AG

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