

Roofing Market Size to Boost USD 150.3 billion By 2027 | CAGR 4.1% - IndustryARC

The Roofing Market size is estimated to reach US\$150.3 billion by 2027 after growing at a CAGR of around 4.1% from 2022 to 2027.

HYDERABAD, TELANGANA, INDIA, February 13, 2023 /EINPresswire.com/

-- IndustryARC, in its latest report, predicts that [Roofing Market](#) refers to the process of constructing roof on a building. Various materials used for roofing are ceramic tiles, hypalon, teflon fabric, metal like zinc & cast iron, and shingles like asphalt. Roofing is done by many types like metal roofing, shingles roofing, tile roofing and membrane roofing like pmma roofing. The report offers a complete analysis of the market, its major segments, growth factors, trends, drivers and challengers, key players and more.



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<https://www.industryarc.com/Report/18234/roofing-market-research-report-analysis.html>

Key takeaways:

This IndustryARC report on the Roofing Market highlights the following areas -

1. Asia-Pacific dominates the roofing industry as the region consists of major economies like China and India which are leading countries in construction sector and constantly make investments for their infrastructure developments.
2. Rising investments in the social infrastructures such as hospitals, government offices, educational buildings, and correctional facilities will create more growth opportunities for

roofing industry.

3. The rapidly expanding use of roofing materials such as solar tiles for making solar roof on energy efficient buildings is projected to present enormous growth for roofing market.

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Segmental Analysis:

1. Metal roofing held a significant share in roofing market in 2021, with a share of over 22%. Metal such as zinc, cast iron and aluminum is heat resistant, corrosion resistant, stands well in hail & high wind and it seal out moisture. Rapid Urbanization, growing economic and infrastructural development has increased the level of construction activities including both residential and commercial construction.

2. Asia-Pacific held the largest share in roofing market in 2021, with a share of over 35%. The region consists of major economies like China, India, Japan and Australia where level of construction output including residential and commercial has rapidly increased. For instance, according to Australian Bureau of Statistics, in February 2022, the number of dwellings approved in Australia rose 43.5% with private sector house approvals showing 16.5% rise.

3. Residential held a significant share in roofing market in 2021, with a share of over 42%. Roofing type like shingles roofing, hypalon roofing, metal roofing and teflon fabric roofing are some commonly used roofing options for houses. Hence, on account of growing population the demand for residential units has also increased.

Competitive Landscape:

The top 5 players in the Roofing Industry are -

1. Duro-Last Roofing Inc.
2. Atlas Roofing Corporation
3. Bansal Roofing Products
4. Hindalco Everlast

5. Cornerstone Building Brand Inc

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