

Footwear Market Share, Size, Growth, Global Industry Overview, Trends, Opportunity and Forecast to 2027

The Footwear Market is expected to reach US\$ 288.2 Billion by 2027, exhibiting at a CAGR of 4% during 2022-2027.

ST. BROOKLYN, NY, USA, February 13, 2023 /EINPresswire.com/ -- According to IMARC Group's latest report, titled "Global Footwear Market Size, Share, Growth, Opportunity and Forecast 2022-2027", the [global footwear market size](#) reached US\$ 224.6 Billion in 2021. Looking forward, IMARC Group expects the market to reach US\$ 288.2 Billion by 2027, exhibiting at a CAGR of 4% during 2022-2027.



Footwear refers to articles that are worn for the purpose of adornment, hygiene, fashion, or providing protection against adversities of the environment, including ground textures and temperature. It is manufactured by using a wide array of materials, such as wood, canvas, leather, jute, plastics, rubber, etc., with a highly soft sole and heel to support the weight of the wearer. Footwear can either be machine- or hand-made and is commonly available in various patterns, colors, advanced technical fabrications, etc., for both athletic and non-athletic purposes.

Request a sample report: <https://www.imarcgroup.com/footwear-market/requestsampl>

Note: We are in the process of updating our reports. If you want to receive the latest research data covering the time period from 2023 to 2028, along with industry trends, market size, and competitive analysis, click on the request sample report. The team would be able to deliver the latest version of the report in a quick turnaround time.

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The escalating demand for superior-quality articles is among the key factors stimulating the footwear market. Moreover, leading manufacturers are focusing on developing unique designs while giving importance to comfort, which is acting as another significant growth-inducing factor. Besides this, the growing consumer inclination towards participating in athletic and physical activities, such as jogging and running, is positively influencing the global market. Furthermore, the rising sales of footwear via organized retail outlets are propelling the market growth. Apart from this, numerous promotional activities by key market players and the inflating expenditure capacities of individuals are further bolstering the global market. Additionally, extensive investments in R&D activities to introduce smart shoes consisting of pressure sensors to facilitate easy functioning of self-lacing are also augmenting the market growth. In line with this, the increasing number of e-commerce platforms are enabling companies to offer enhanced convenience to users via flexible payment methods, easy return or exchange policies, monetary benefits, etc., which is anticipated to fuel the footwear market over the forecasted period.

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Footwear Market 2022-2027 Competitive Analysis and Segmentation:

Competitive Landscape With Key Players:

The competitive landscape of the footwear market has been studied in the report with the detailed profiles of the key players operating in the market.

Some of these key players include:

- Nike Incorporation
- Adidas AG
- PUMA
- Geox S.p.A
- Skechers USA, Incorporation
- Timberland
- Crocs Retail, Inc.
- Ecco Sko A/S
- Wolverine World Wide, Inc.
- Under Armour Inc., etc

Key Market Segmentation:

The report has segmented the global footwear market on the basis of product, material, distribution channel, pricing, end-user and region.

Breakup by Product:

- Non-Athletic Footwear
- Athletic Footwear

Breakup by Material:

- Rubber
- Leather
- Plastic
- Fabric
- Others

Breakup by Distribution Channel:

- Footwear Specialists
- Supermarkets and Hypermarkets
- Departmental Stores
- Clothing Stores
- Online Sales
- Others

Breakup by Pricing:

- Premium
- Mass

Breakup by End-User:

- Men
- Women
- Kids

Breakup by Region:

- Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, Others)
- North America (United States, Canada)
- Europe (Germany, France, United Kingdom, Italy, Spain, Russia, Others)
- Latin America (Brazil, Mexico, Argentina, Colombia, Chile, Peru, Others)
- Middle East and Africa (Turkey, Saudi Arabia, Iran, United Arab Emirates, Others)

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This report can serve as an excellent guide for investors, researchers, consultants, marketing strategists and all those who are planning to foray into the market in any form.

Key Highlights of the Report:

Market Performance (2016-2021)

Market Outlook (2022-2027)

Market Trends

Market Drivers and Success Factors

Impact of COVID-19

Value Chain Analysis

Comprehensive mapping of the competitive landscape

If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

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IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

Our offerings include comprehensive market intelligence in the form of research reports, production cost reports, feasibility studies, and consulting services. Our team, which includes experienced researchers and analysts from various industries, is dedicated to providing high-quality data and insights to our clientele, ranging from small and medium businesses to Fortune 1000 corporations.

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