

# Acetonitrile Market Size, Trends, Key Players, Global Industry Overview, Analysis and Forecast 2023-2028

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ST. BROOKLYN, NY, USA, February 13, 2023 /EINPresswire.com/ -- According to the latest report by IMARC Group, titled "Acetonitrile Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028," the [global acetonitrile market size reached 148.9 Kilo Tons in 2022](#). Looking forward, IMARC Group expects the market to reach 197 Kilo Tons by 2028, exhibiting a growth rate (CAGR) of 4.7% during 2023-2028.



Acetonitrile is a translucent, organic nitrile employed as a polar aprotic solvent in the organic synthesis and purification of butadiene. The substance has a suitable liquid range, is miscible with water, and is used as a medium-polarity solvent in laboratories. It exhibits high eluting power and chemical stability and is compatible with liquid chromatography-mass spectrometry (LC/MS) solutions. Apart from this, it is widely used to manufacture pharmaceutical products, perfumes, rubber goods, pesticides, acrylic nail removers, and batteries. It is also used in polarography, lithium batteries, ultraviolet (UV) spectroscopy, and as a solvent for extracting fatty acids and oleochemicals derived from vegetable and animal oils.

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Acetonitrile Market Trends:

The rapidly expanding pharmaceutical sector represents one of the key factors driving the

market growth. Moreover, the surging product application as a solvent in the production of antibiotics and insulin and rising product usage in personal care and cosmetic products are creating a positive outlook for the market. In the automotive industry, acetonitrile is largely used to produce acrylonitrile butadiene styrene (ABS) plastics with enhanced mechanical strength and chemical resistance, which is providing an impetus to the market growth. Apart from this, the increasing product application in high-performance liquid chromatography (HPLC) and burgeoning investments in research and development (R&D) activities are accelerating the market growth.

Acetonitrile Market 2023-2028 Competitive Analysis and Segmentation:

Competitive Landscape With Key Players:

The competitive landscape of the acetonitrile market has been studied in the report with the detailed profiles of the key players operating in the market.

Some of these key players include:

- Asahi Kasei Corporation
- Formosa Plastic Corporation
- Imperial Chemical Corporation
- Nova Molecular Technologies, Inc
- Tedia Company, Inc
- Avantor Performance Materials, LLC
- Shanghai Secco Petrochemical Company Limited
- Qingdao Shida Chemical Co., Ltd.
- Nantong Acetic Acid Chemical Co., Ltd
- Taekwang Industrial Co., Ltd

Key Market Segmentation:

The report has segmented the global acetonitrile market on the basis of end-use and region.

Breakup by End-Use:

- Pharmaceuticals
- Analytical Industry
- Agrochemicals
- Extraction Industry
- Others

Breakup by Region:

- Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, Others)
- North America (United States, Canada)
- Europe (Germany, France, United Kingdom, Italy, Spain, Russia, Others)
- Latin America (Brazil, Mexico, Argentina, Colombia, Chile, Peru, Others)
- Middle East and Africa ( Turkey, Saudi Arabia, Iran, United Arab Emirates, Others)

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### Key Highlights of the Report:

- Market Performance (2017-2022)
- Market Outlook (2023-2028)
- Market Trends
- Market Drivers and Success Factors
- Impact of COVID-19
- Value Chain Analysis
- Comprehensive mapping of the competitive landscape

If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

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IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

Our offerings include comprehensive market intelligence in the form of research reports, production cost reports, feasibility studies, and consulting services. Our team, which includes experienced researchers and analysts from various industries, is dedicated to providing high-quality data and insights to our clientele, ranging from small and medium businesses to Fortune 1000 corporations.

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