

Vacuum Interrupters Market worth US\$3.2 billion by 2027 at a growth rate of 5.3% - IndustryARC

Growing need for electricity and electricity generation would increase the adoption of Vacuum Interrupters and thereby grow the Vacuum Interrupters Market.

HYDERABAD, TELANGANA, INDIA, February 13, 2023 /EINPresswire.com/ -- IndustryARC, in its latest report, predicts that The Global <u>Vacuum</u> Interrupters Market size is forecast to reach US\$3.2 billion by 2027, growing at a CAGR of 5.3% from 2022 to 2027. This growth can be attributed to



factors such as upgradation and modernization of infrastructure for safe & secure electrical power distribution systems, expansion of power transmission systems and increasing rate of industrialization & urbanization. The demand for Vacuum Interrupters is growing due to their widespread applications as they use electrical contacts which are used in making generator circuit breakers, utility power transmission systems, power distribution systems and electrical arc furnace applications. Additionally, as an electrical arc furnace is contained within the interrupter, switchgear-using vacuum interrupters are very compact in comparison to switchgear-using sulfur hexachloride as electrical arc furnace suppression medium due to higher dielectric strength and a higher rate of rising of recovery voltage. Due to these factors and better applicability, the Vacuum Interrupters Industry Outlook is positively changing. The report offers an extensive analysis of the market, its major segments, growth factors, trends, drivers and challengers, key players and more.

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- 1. In the Vacuum Interrupters market report, the 0-15kv segment is predicted to grow at a significant rate during the forecast period 2022-2027. This growth is due to technological advancements, rapid usage of switchgear and its wide range of applications across various industry verticals.
- 2. Based on the application in the Vacuum Interrupters Market, the Circuit Breaker is expected to grow at the highest rate during the forecast period. This growth is due to infrastructure developments, growing manufacturing industries and urbanization in developing countries.
- 3. The APAC region had the largest share in the global Vacuum Interrupters Market size, owing to factors such as the presence of major manufacturers, rapid economic growth over the recent years and growing electricity demand in the region.

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Segmental Analysis:

- 1. This growth is primarily fuelled by the wide usage of switchgear. The electrical interrupter switchgear in this voltage range has extensive applications in power transmission systems, power distribution systems in electricity distribution substations and industries such as oil & gas and mining.
- 2. This growth is attributed to factors such as growing demand for electric power transmission, increasing manufacturing industries, infrastructure development and urbanization in developing countries.
- 3. APAC region dominated the global Vacuum Interrupters Market with a market share of 46% in 2021 and is also expected to have significant growth over the forecast period. This is due to factors such as the presence of major manufacturers, rise in economic development in recent years, surge in electricity demand and rapid growth of transmission & distribution sectors.

Competitive Landscape:

The top 5 players in the Vacuum Interrupters industry are -

- 1. Eaton
- 2. Siemens

- 3. Mitsubishi Electric Corporation
- 4. ABB Electrification
- 5. Reliance Power

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Contact Us:

Mr. Venkat Reddy

IndustryARC

Email: venkat@industryarc.com, sales@industryarc.com

USA: (+1) 970-236-3677, (+1) 815-656-4596

IND: (+91) 40-485-49062

Venkat Reddy IndustryARC +1 614-588-8538 venkat@industryarc.com

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