

Lactose Free Dairy Products Market to Reach \$18.2 billion by 2026 : IndustryARC

The increase in the adoption of hazelnut milk among young consumers is driving the Milk segment. However, the undesirable taste of lactose-free dairy products.

HYDERABAD, TELANGANA, INDIA, February 13, 2023 /EINPresswire.com/ -- IndustryARC, in its latest report, predicts that The <u>Lactose Free Dairy Products Market</u> based on the Product Type can be further segmented into Milk, Ice-Cream, Yoghurt, Processed Milk Products, and Others. The Milk



segment held the largest share owing to the factors such as the increase in the adoption of hazelnut milk among young consumers and the growing demand for lactose-free milk products among lactose-intolerance consumers. The rise in the product launches of lactose-free milk products by the key players is driving the growth of the Lactose Free Dairy Products Market. The Yoghurt segment is estimated to be the fastest-growing segment with a CAGR of 7.3% over the period 2021-2026. This growth is owing to the factors such as the growing demand for lactose-free soya yoghurts and the increasing awareness about the health benefits of lactose-free yoghurt products.

Interested in knowing more relevant information? Click here: https://www.industryarc.com/Report/19633/lactose-free-dairy-products-market.html

Key Takeaways:

This IndustryARC report on the Smart Shoes Market highlights the following areas -

1. Geographically, the North America Lactose Free Dairy Products Market accounted for the highest revenue share in 2020 and it is poised to dominate over the period 2021-2026 owing to the rise in the demand for lactose-free carob bars.

- 2. The increase in the adoption of hazelnut milk among young consumers is driving the Milk segment. However, the undesirable taste of lactose-free dairy products is one of the major factors that is said to reduce the growth of the Lactose Free Dairy Products Market.
- 3. Detailed analysis on the Strength, Weakness, and Opportunities of the prominent players operating in the market will be provided in the Lactose Free Dairy Products Market report.

Segmental Analysis:

- 1. The Lactose Free Dairy Products Market based on the Product Type can be further segmented into Milk, Ice-Cream, Yoghurt, Processed Milk Products, and Others.
- 2. The Lactose Free Dairy Products Market based on the Distribution Channel can be further segmented into Supermarkets/Hypermarkets, Online Channels, Convenience Stores, and Others.
- 3. North America held the largest share with 27% of the overall market in 2020. The growth in this segment is owing to the factors such as the rise in the demand for lactose-free carob bars and an increase in the adoption of low-calorie products among consumers.

Click on the following link to buy the Lactose Free Dairy Products Market Report: https://www.industryarc.com/pdfdownload.php?id=19633

Competitive Landscape:

The top 5 players in the Lactose Free Dairy Products Industry are -

- 1. Green Valley Creamery
- 2. Valio International
- 3. The Danone Company Inc
- 4. Saputo Dairy Products
- 5. Cabot Creamery Cooperative

Click here to browse the complete report summary: https://www.industryarc.com/reports/request-quote?id=19633

Why Choose IndustryARC?

IndustryARC is one of the leading market research and consulting firms in the world. It produces over 500 unique market reports annually. If you are looking for a detailed overview of a particular market, you can simply connect with the team at IndustryARC. You can not only buy your preferred market report from the website, but also get personalized assistance on specific reports.

Related Reports:

A. Lactose Free Food Market

https://www.industryarc.com/Report/7456/lactose-free-food-market.html

B. Dairy Products Market

https://www.industryarc.com/Report/18309/dairy-products-market.html

Contact Us:

Mr. Venkat Reddy

IndustryARC

Email: venkat@industryarc.com, sales@industryarc.com

USA: (+1) 970-236-3677, (+1) 815-656-4596

IND: (+91) 40-485-49062

Venkat Reddy IndustryARC +1 614-588-8538 venkat@industryarc.com Visit us on social media:

Facebook Twitter LinkedIn

This press release can be viewed online at: https://www.einpresswire.com/article/616723096

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.