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Military Drones Market Growth Opportunities, Top Companies, Revenue Growth and Business Development Report by 2028

Increasing deployment of drones in intelligence, surveillance, and reconnaissance operations is a key factor driving revenue growth of the global military drone

VANCOUVER, BC, CANADA, February 13, 2023 /EINPresswire.com/ -- The global military drones market size is expected to reach USD 35.71 Billion at a steady CAGR of 10.9% in 2028, according to latest analysis by Emergen Research. Steady revenue growth of the military drones market can be

Emergen Research Logo

attributed to increasing need for deployment of drones for intelligence, surveillance, and reconnaissance operations. Military drones are widely used for providing real-time tracking of enemy activities and their positions in combat zones.

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Military Drones Market Size – USD 15.44 Billion in 2020, Market Growth – at a CAGR of 10.9%, Market Trends – Rise in military expenditure"
Emergen Research

The intelligence gathered through intelligence, surveillance, and reconnaissance provides keen military-edge to soldiers and considerably increases mission success rates. Drones play a crucial role in executing advanced-level military tactics that are essential to improve a country's security and sovereignty. Military drones find application in surveillance and creating 3D maps of large areas in a short time span, especially at high altitudes, to enhance the geographical and situational awareness of

military personnel by offering fast target detection, recognition, profiling, and precise geo-tagging.

Get a glimpse of the in-depth analysis through our Report Sample:
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The report, additionally, offers a comprehensive SWOT analysis and Porter's Five Forces analysis to offer a better understanding of the competitive landscape of the industry. It also covers strategies adopted by prominent players such as mergers and acquisitions, collaborations, joint ventures, product launches, and brand promotions, among others. The report aims to offer the readers a holistic understanding of the relevant features of the industry.

Key Players Profiled in the Report are:

Lockheed Martin Corporation, Thales Group, Northrop Grumman, BAE Systems, the Boeing Company, Israel Aerospace Industries, Raytheon Technologies Corporation, Elbit Systems Ltd., Textron Inc., and AeroVironment Inc.

Some Key Highlights

In December 2020, BAE Systems in partnership with UAVTEK, announced the development of nano Bug drones. The Bug drones feature a low visual profile to stealthily patrol in enemy zones and can maintain flight even in strong winds.

Fixed-wing military drones possess wings similar to an airplane to generate lift. The presence of wings (instead of vertical rotors) allows fixed-wing drones to cover longer distances, fly for long time monitoring a target, and map larger areas. Also, fixed-wing drones powered by gas engines have capability to stay aloft for a minimum of 16 hours.

A significant advantage of vertical takeoff and landing (VTOL) aircraft is ability to takeoff and land vertically in almost any type of terrain. VTOL mode of launching eradicates the necessity for a runway and requires only a helipad or just an open space.

Furthermore, the report provides a comprehensive overview of the Military Drones market along with product portfolio and market performance. The report offers key insights into market share, supply chain analysis, demand and supply ratio, import/export details, and product and consumption patterns. To gain a better understanding, the report is further segmented into sections such as product types offered by the market, application spectrum, companies, and key geographical regions where the market has established its presence.

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Market Dynamics:

The report offers insightful information about the market dynamics of the Military Drones market. It offers SWOT analysis, PESTEL analysis, and Porter's Five Forces analysis to present a better understanding of the Military Drones market, competitive landscape, factors affecting it, and to predict the growth of the industry. It also offers the impact of various market factors

along with the effects of the regulatory framework on the growth of the Military Drones market.

Emergen Research has segmented the global military drones market on the basis of wing type, range, mode of launching, maximum takeoff weight, application, and region:

Wing Type Outlook (Revenue, USD Billion; 2018–2028)

Fixed-wing

Rotary-wing

Hybrid

Range Outlook (Revenue, USD Billion; 2018–2028)

Visual Line of Sight (VLOS)

Extended Visual Line of Sight (EVLOS)

Beyond Visual Line of Sight (BVLOS)

Mode of Launching Outlook (Revenue, USD Billion; 2018–2028)

Vertical Takeoff and Landing (VTOL)

Catapult Launcher

Hand Launched

Maximum Takeoff Weight Outlook (Revenue, USD Billion; 2018–2028)

Below 25 Kg

25 Kg to 150 Kg

Above 150 Kg

Application Outlook (Revenue, USD Billion; 2018–2028)

Intelligence, Surveillance, Reconnaissance, and Target Acquisition

Combat Operations

Delivery & Transportation

Battle Damage Management

Analysis of the segments and their growth projection is carried out by extensive historical and current analysis of the market scenario. Further, the report offers details about the factors and features of the Military Drones market expected to boost the growth of the industry in the coming years.

Radical Highlights of the Military Drones Market Report:

Comprehensive overview of the Military Drones market along with analysis of the changing dynamics of the market

Growth Assessment of various market segments throughout the forecast period

Regional and global analysis of the market players, including their market share and global position

Growth strategies adopted by key market players to combat the impact of the COVID-19 pandemic on the market

Impact of the technological developments and R&D advancements on the Military Drones market

Information about profit-making strategies and developmental strategies of major companies and manufacturers

Insightful information for the new entrants willing to enter the market

Details and insights about business expansion strategies, product launches, and other collaborations

The report incorporates advanced analytical tools such as SWOT analysis, Porter's Five Forces Analysis, feasibility analysis, and investment return analysis

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industry experience and ability to develop a concrete solution to any research problems provides our clients with the ability to secure an edge over their respective competitors.

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