

AI Industry in India | Market Size to hit US\$ 3,935.5 Million by 2028, Growth Rate (CAGR) of 33.28%

The India artificial intelligence market to reach US\$ 3,935.5 Million by 2028, exhibiting a growth rate (CAGR) of 33.28% during 2023-2028.

NOIDA, UTTARPRADESH, INDIA, February 13, 2023 /EINPresswire.com/ -- According to the latest report by IMARC Group "Artificial Intelligence Market in India: Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028". The [India artificial intelligence](#) market size reached US\$ 680.1 Million in 2022. Looking forward, IMARC Group expects the market to reach US\$ 3,935.5 Million by 2028, exhibiting a growth rate (CAGR) of 33.28% during 2023-2028.



Artificial intelligence (AI) represents the technological solution used for building smart machines capable of performing various tasks that require human intelligence. It aids in planning, learning, recognizing human-like speech, solving problems according to past experiences, etc. Artificial intelligence comprises hardware components, including a central processing unit (CPU), graphics processing unit (GPU), field-programmable gate array (FPGA), application-specific integrated circuits (ASIC), etc. It also has software components, such as deep learning, natural language processing (NLP), [machine learning](#) (ML), etc., that provide meaningful insights and process a large amount of data.

Request for a free sample copy of this report: <https://www.imarcgroup.com/india-artificial-intelligence-market/requestsample>

India Artificial Intelligence Market Trends:

The escalating demand for AI-integrated systems, on account of the growing digitization in several sectors, including banking, financial services and insurance (BFSI), telecommunications, healthcare, automotive, etc., is among the key factors stimulating the India artificial intelligence

market. Moreover, the expanding information technology (IT) industry and the rising usage of cloud-based applications are acting as significant growth-inducing factors.

Besides this, numerous benefits offered by artificial intelligence-integrated systems, such as analysis of large amounts of data, improved consumer experience, extraction of insights regarding overall operational efficacy, etc., are bolstering the market growth. Furthermore, extensive R&D activities by key market players are propelling the market growth across the country. Apart from this, the widespread adoption of reliable cloud computing solutions is further augmenting the market growth. Additionally, the increasing popularity of AI-powered industrial and surgical robots, the development of intelligent virtual assistants, and continuous improvements in 5G infrastructures are anticipated to fuel the India artificial intelligence market over the forecasted period.

Ask an Analyst : - <https://www.imarcgroup.com/request?type=report&id=4046&flag=C>

The report cover the below key market segments:

Breakup by Type:

- Narrow/Weak Artificial Intelligence
- General/Strong Artificial Intelligence

Breakup by Offering:

- Hardware
- Software
- Services

Breakup by Technology:

- Machine Learning
- Natural Language Processing
- Context-Aware Computing
- [Computer Vision](#)
- Others

Breakup by System:

- Intelligence Systems
- Decision Support Processing
- Hybrid Systems
- Fuzzy Systems

Breakup by End-Use Industry:

- Healthcare
- Manufacturing
- Automotive

- Agriculture
- Retail
- Security
- Human Resources
- Marketing
- Financial Services
- Transportation and Logistics
- Others

Breakup by Region:

- North India
- West and Central India
- South India
- East India

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players.

Latest Indian market research reports:-

India E-commerce Market- https://www.einnews.com/amp/pr_news/598270035/india-e-commerce-market-share-size-growth-industry-analysis-2022-2027

India Luxury Car Market- https://www.einnews.com/pr_news/598267681/india-luxury-car-market-share-and-statistics-industry-analysis-report-2022-2027

India Electric Vehicle Charging Station Market- <https://www.einpresswire.com/article/593973622/india-electric-vehicle-charging-station-market-2022-industry-size-price-trends-top-key-players-and-future-scope-2027>

India Digital Camera Market- <https://www.einpresswire.com/article/586458305/india-digital-camera-market-report-2022-industry-trends-share-size-demand-and-future-scope>

India Dog Food Market- <https://www.einpresswire.com/article/586688907/india-dog-food-market-report-2022-industry-trends-share-size-demand-and-future-scope>

India Health And Wellness Market- <https://www.einpresswire.com/article/575895956/india-health-and-wellness-market-size-industry-trends-growth-analysis-and-forecast-2022-2027>

Health Insurance Market Size In India:-

<https://www.newschannelnebraska.com/story/47994890/health-insurance-market-size-in-india-to-grow-at-a-cagr-of-95-during-20222027>

About Us

IMARC Group is a leading market research company that offers management strategy and market research worldwide. We partner with clients in all sectors and regions to identify their highest-value opportunities, address their most critical challenges, and transform their businesses.

IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

Elena Anderson

IMARC Services Private Limited

+1 631-791-1145

[email us here](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/616748122>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.