

# Luxury Cosmetics Market is Projected to Rise \$81,247.6 Million by 2026, Growing At a CAGR of 5.6% | Company Overview

*According to market analysis, The global luxury cosmetics market is segmented based on type, product type, end user, distribution channel, and region.*

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-- According to a new report published by Allied Market Research, titled, "[Luxury Cosmetics Market](#) by Type, Product Type, End User, and Distribution Channel: Global Opportunity Analysis and Industry Forecast, 2019-2026,". The report offers an extensive analysis of

changing market trends, key segments, top investment pockets, regional scenario, Porter's Five Forces, and competitive scenario. global luxury cosmetics market size was valued at \$52,748.4 million in 2018 and is projected to reach \$81,247.6 million by 2026, registering a CAGR of 5.6% from 2019 to 2026.



The availability of counterfeit products in the market and short life span of natural cosmetic products are expected to hamper the luxury cosmetics market growth during the forecast period."

*Shankar Bhandalkar*

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Luxury cosmetics refer to the cosmetic products, which are used to cleanse the skin. They are manufactured using premium quality and organic ingredients, which are priced at a higher end as compared to consumer cosmetic products. Luxury cosmetics are primarily divided into skincare, haircare, makeup products, and fragrances, which are manufactured using premium quality ingredients and

sold largely through specialty stores and e-commerce.

The organic products segment in the luxury cosmetic market is anticipated to exhibit the highest market share during the forecast period. The global rise in health consciousness among individuals boosts the demand for organic and natural cosmetic products in various countries across the globe. The global luxury cosmetics market is primarily driven by rise in consumer demand for products manufactured using naturally derived ingredients as compared to synthetic.

In addition, the increase in use of e-commerce (brand) websites to purchase luxury products, which are not available in the home country further propels the growth of the market. Moreover, rise in disposable income in the developing nations has majorly influenced the cosmetics consumption pattern among individuals in those regions. In addition, the rise in awareness among consumers regarding halal cosmetics has to a great extent prompted the market's growth worldwide.

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According to global luxury cosmetics market analysis, the market is segmented based on type, product type, end user, distribution channel, and region. By type, it comprises organic and conventional products. Based on product type, it is classified into skincare, haircare, makeup and fragrances. By end user, it is bifurcated into male and female. By distribution channel, it is categorized into supermarket/hypermarket, e-commerce, specialty/monobrand stores, and others. By region, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

Some of the major players in the global luxury cosmetics industry analyzed in this report include L'Oréal, Shiseido Company, Limited, Christian Dior, Puig, Coty Inc., Kao Corporation, Revlon, Inc., The Estée Lauder Companies Inc., Oriflame Cosmetics AG, and KOSÉ Corporation.

Key Benefits for Luxury Cosmetics Market:

- This report provides a quantitative market analysis of the current luxury cosmetics market trends, estimations, and dynamics of the global luxury cosmetics market size from 2019 to 2026 to identify the prevailing opportunity.
- The key countries in all the major regions are mapped based on their market share.
- Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders to make profit-oriented business decisions and strengthen their supplier-buyer network.
- A comprehensive analysis of factors that drive and restrict the luxury cosmetics market growth is provided.
- An in-depth analysis of the global luxury cosmetics market helps determine the prevailing market opportunities.

□ The report includes details of the analysis of the regional and global markets, key players, market segments, application areas, and growth strategies.

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- Procure strategically important competitor information, analysis, and insights to formulate effective R&D strategies.
- Recognize emerging players with potentially strong product portfolio and create effective counter-strategies to gain competitive advantage.
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- Develop tactical initiatives by understanding the focus areas of leading companies.
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