

## Intracranial Aneurysm Market Revenue to Cross \$2.7 Bn, Globally, by 2031 - Exclusive Report by Allied Market Research

The annual rate of rupture is approximately 8 - 10 per 100,000 people and around 30,000 people in the U.S. suffer a brain aneurysm rupture each year.

PORTLAND, OREGON, UNITED STATES, February 13, 2023 /EINPresswire.com/ -- 000000 000000 00000000, 000 000000 000 000000000 00 \$1.3 000 \$2.7 0000000 00 2031,



Intracranial Aneurysm Market size, share

000000000 0 0000 00 7.6% 0000 2022 00 2031. Intracranial aneurysm refers to a bulge or swelling in a blood vessel in the brain. It is a potentially life-threatening condition that can lead to bleeding within the brain (known as a hemorrhagic stroke) if left untreated. The treatment of intracranial aneurysms has become a rapidly growing industry, as early detection and intervention is crucial to prevent the serious consequences of this condition. There are several types of treatment options available for intracranial aneurysms, including surgical clipping, endovascular coiling, and flow diversion. These treatments are performed by neurosurgeons and interventional neuroradiologists, and are typically performed in a hospital setting.

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- 1. B. Braun
- 2. Delta Surgical
- 3. Evonos GmbH & Co. KG
- 4. Integra Life-science Holding Corporation
- 5. Medtronic PLC
- 6. Microport Scientific Corporation
- 7. Mizuho Medical Incorporation
- 8. Spiegelberg
- 9. Stryker Corporation

## 10. Terumo Global (Microvention)

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The global market for intracranial aneurysm treatment is expected to continue growing in the coming years, driven by factors such as the increasing incidence of stroke, an aging population, and advancements in medical technology. Major players in the industry include Medtronic, Johnson & Johnson, and Stryker, among others.

However, the industry is not without its challenges. The high cost of treatment, the need for skilled medical personnel, and the potential for complications from the procedure are all factors that can impact the growth of the industry. Despite these challenges, the increasing awareness of the importance of early detection and treatment of intracranial aneurysms is expected to drive continued growth in the industry.

The intracranial aneurysm market is expected to continue growing due to factors such as an increasing incidence of intracranial aneurysms, an aging population, and advancements in medical technology. The growth of the market is also driven by increasing awareness of the importance of early detection and treatment of intracranial aneurysms, as well as increased investment in research and development to improve treatment options.

In addition, the increasing incidence of risk factors such as hypertension, smoking, and obesity are expected to further drive the growth of the intracranial aneurysm market. The increasing demand for minimally invasive treatments such as endovascular coiling and flow diversion, which have lower rates of complications compared to traditional surgical methods, is also expected to contribute to the growth of the market.

However, the high cost of treatment and the need for skilled medical personnel can act as constraints for the growth of the intracranial aneurysm market. Additionally, the potential for complications from the procedure, as well as limited access to healthcare in certain regions, can also impact the growth of the market. Despite these challenges, the intracranial aneurysm market is expected to continue growing in the coming years.

Moreover, it has been reported that women are more likely than men to have a brain aneurysm (3:2 ratio) particularly those over the age of 55, have a higher risk of brain aneurysm rupture than men (about 1.5 times the risk). There are almost 500,000 deaths worldwide each year caused by brain aneurysms, and half the victims are younger than 50. The reason behind rise in prevalence of cerebrovascular disease are hypertension, cigarette smoking, and unhealthy lifestyle which leads to injury or trauma to blood vessels causing brain aneurysm. Furthermore, increase in demand of minimally invasive surgeries owing to reduced risk and trauma associated with the procedures propels the growth of the market. Numerous key players are continuously investing in R&D for the launch of innovative minimally invasive endovascular coiling

instruments that are anticipated to fuel the Intracranial Aneurysm Market Size in upcoming years.

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By treatment type, the market can be segmented into surgical clipping, endovascular coiling, flow diverters, and others. Endovascular coiling is expected to grow at the highest CAGR during the forecast period, due to its minimally invasive nature and lower rates of complications compared to traditional surgical methods.

By end user, the market can be segmented into hospitals, clinics, and others. Hospitals are expected to dominate the market due to the availability of advanced medical equipment and the presence of skilled medical personnel.

North America: North America is expected to dominate the market due to the presence of well-established healthcare infrastructure, high awareness about the importance of early detection and treatment of intracranial aneurysms, and the presence of major market players in the region.

Europe: Europe is expected to witness significant growth due to the increasing incidence of intracranial aneurysms, an aging population, and advancements in medical technology. The growth of the market is also driven by increasing awareness of the importance of early detection and treatment of intracranial aneurysms, as well as increased investment in research and development to improve treatment options.

Asia-Pacific: The Asia-Pacific region is expected to grow at a significant pace due to the increasing incidence of intracranial aneurysms, a growing aging population, and increasing awareness about the importance of early detection and treatment. In addition, the growth of the market is driven by the increasing investment in the healthcare sector, coupled with the development of healthcare infrastructure in the region.

LAMEA: The LAMEA region is expected to witness moderate growth due to the increasing incidence of intracranial aneurysms, a growing aging population, and increasing awareness about the importance of early detection and treatment. The growth of the market is also driven by the increasing

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