

Fitness and Recreational Sports Centers Market is expected to reach a size worth of US\$ 113,116 Million by 2023

The market is anticipated to witness high end-to-end overall growth in the near future, owing to increase in awareness for fitness among the young population.

PORTLAND, OREGON, UNITED STATES, February 13, 2023 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, [Fitness and Recreational Sports Centers Market by Type and Age Group: Global Opportunity Analysis and Industry Forecast, 2017-2023](#), "the global fitness and recreational sports centers market size was valued at \$83,680 million in 2016, and is expected to reach \$113,116 million by 2023, registering a CAGR of 4.4% from 2017 to 2023. North America dominated the global market, accounting for more than one-third share in 2016.



Fitness and Recreational Sports Centers

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Rise in awareness about the benefits of fitness is anticipated to increase the number of individuals in the gyms, thus driving the growth of the overall fitness and recreational sports centers market. In addition, increase in cases of obesity and rise in prevalence of osteoporosis & lowering of bone density have prompted people to focus on health and fitness seriously. Furthermore, rise in disposable income of consumers is expected to boost the growth of the global fitness and recreational sports centers industry during the forecast period.

The gymnasiums segment held the major share in the global market in 2016, and is anticipated to retain its dominance till the end of forecast period.

The population below the age of 35 is estimated to hold a significant share in the global market

in 2016, as this age group constitutes major working population. Moreover, the number of these individuals going to gyms is on an increase to counter the side effects of their hectic urban lifestyles.

Many global corporations have already installed in-house fitness centers within their office premises, which promote the growth of the market. Moreover, the hospitality industry and residential societies are also following the same trend. Furthermore, the international fitness chains have taken up franchise routes to tap the developing markets such as India, Indonesia, and China, which is projected to provide lucrative opportunities for market expansion.

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Key Findings and Scope of The Fitness and Recreational Sports Centers Market:

In terms of value, the handball sports segment is anticipated to be grow at the highest rate during the analysis period.

North America is estimated to maintain its lead throughout 2023, registering a CAGR of 3.1%, in terms of value.

In terms of value, the aerobic dance segment occupied approximately 10.2% of the total market in 2016.

China occupied 32.0% of the Asia-Pacific fitness and recreational sports centers market in 2016.

In terms of value, UK is expected to grow at the highest CAGR of 5.8% in the European region.

In 2016, North America and Europe collectively accounted for around 68.0% of the total fitness and recreational sports centers market; however, its market share is anticipated to decrease by the end of the forecast period. Moreover, increase in middle class population in Asia-Pacific is expected to drive the market growth in this region.

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The major companies profiled in the report include 24 Hour Fitness, Equinox, Gold's Gym, Planet Fitness, Life Time Fitness, Town Sports International, Fitness First and Virgin Active, Konami Sports Club, McFit, and CrossFit Inc.

Reasons to Buy this Fitness and Recreational Sports Centers Market Report:

- > Mergers and acquisitions should be well-planned by identifying the best manufacturer.
- > Sort new clients or possible partners into the demographic you're looking for.
- > Suitable for providing dependable and high-quality data and analysis to assist your internal and external presentations.
- > Develop tactical initiatives by gaining a better grasp of the areas in which huge corporations can intervene.
- > To increase and grow business potential and reach, develop and plan licencing and licencing strategies by finding possible partners with the most appealing projects.
- > Recognize newcomers with potentially strong product portfolios and devise effective counter-strategies to acquire a competitive edge.
- > To develop effective R&D strategies, gather information, analysis, and strategic insight from competitors

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