

Functional/Graphical Printing Market to Reach US\$45.8 billion by 2027 - IndustryARC

Functional/Graphical Printing Market size is estimated to reach more than US\$45.8 billion by 2027, growing at a CAGR of 18.6% during 2022-2027.

HYDERABAD, TELANGANA, INDIA, February 14, 2023 /EINPresswire.com/ -- The [Functional/Graphical Printing Market](#) size is estimated to reach more than US\$45.8 billion by 2027, after growing at a CAGR of 18.6% during the forecast period 2022-2027. Functional printing is a method of forwarding functionality in 2-dimensional printing

and 3-dimensional printing of silicon components. Low-cost manufacturing processes and high-volume production resulting in economies of scale, lightweight and robustness, which intern increase customer friendliness, are major drivers of the functional printing market. The increasing demand for a variety of low-cost printing techniques and printing materials in electronic commodities and transportation is one of the major factors driving the adoption of functional/ graphical printing. For instance, according to the Indian Brand Equity Foundation, the Indian aerospace and defense (A&D) sector is expected to grow to US\$ 70 billion by 2030. The covid-19 pandemic majorly impacted the Functional/Graphical Printing Market due to restricted production, supply chain disruption, logistics restrictions and a fall in demand. However, with robust growth and flourishing applications across major industries such as transportation and others, the Functional/Graphical Printing industry is anticipated to grow rapidly during the forecast period.

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Key takeaways:

This IndustryARC report on the Functional/Graphical Printing market highlights the following areas -



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1. Asia-Pacific dominates the Functional/Graphical Printing Market size. The increase in demand from end-user sectors, such as transportation and others, is the main factor driving the region's growth.
2. One of the primary factors contributing to the Functional/Graphical Printing Market's favorable outlook is significant growth in the electronics sector around the world.
3. The Functional/Graphical Printing industry will see numerous opportunities throughout the forecast period due to the rising demand for Functional/Graphical Printing in textiles and expansion in the packaging industry.
4. However, the Functional/Graphical Printing Market's expansion is projected to be hampered by complex techniques.

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Segmental Analysis:

1. Functional/Graphical Printing Market Segment Analysis – by Technology : Inkjet Printing held a significant share in the Functional/Graphical Printing Market share in 2021 and is projected to grow at a CAGR of 18.4% during the forecast period 2022-2027. The first significant application of inkjet technology was the production of low-cost office and graphic arts printers, which have grown into a multibillion-dollar industry. With technological advancements, it has expanded into new markets such as product decoration, flat panel display fabrication, biochip manufacturing and printable electronics.
2. Functional/Graphical Printing Market Segment Analysis – by End-use Industry : Functional/graphical printing or printed electronics are gaining popularity in the electronic device manufacturing industry due to the extensive range of printing technologies and printing materials available at a low cost. Functional/Graphical Printing technology is used in a variety of electronics applications, including conductive tracks, circuit electrodes, screens and others, thereby driving Functional/Graphical Printing in the electrical & electronics industry.
3. Functional/Graphical Printing Market Segment Analysis – by Geography : The fueling demand and growth of Functional/Graphical Printing techniques in this region are influenced by flourishing demand from major industries such as electrical & electronics, automotive and others, along with fueling manufacturing activities across APAC. According to the People's Republic of China, in 2021, the electronics industry grew by 15.7 percent, an increase of 8 percentage points year over year.

Competitive landscape:

The top 5 players in the Functional/Graphical Printing industry are:

1. HP Development Company, L.P.
2. Haiku Tech
3. Avery Dennison Corporation
4. BASF SE
5. Blue Spark Technologies

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