

Banana Powder Market to Reach US\$ 1,651 Million by 2027, Exhibiting at a CAGR of 7.3%

Global banana powder market size to reach US\$ 1,651 Million by 2027, exhibiting at a CAGR of 7.3% during 2022-2027.

BROOKLYN, NEW YORK, UNITED STATES, February 14, 2023

/EINPresswire.com/ -- According to IMARC Group's latest report, titled "Banana Powder Market: Global Market Size, Share, Growth, and Forecast, 2022-2027", the global [banana powder market size](#) reached a value of US\$ 1,070 Million in 2021. Looking forward, IMARC Group expects the market to reach US\$ 1,651 Million by 2027, exhibiting at a CAGR of 7.3% during 2022-2027.



Banana Powder Market

Banana powder is made by drying and grinding ripe bananas into fine powder. It is a rich source of vitamins C and B6 and minerals, including potassium and magnesium. When compared with raw bananas, the banana powder offers an extended shelf-life when stored in a cold storage facility in the absence of oxygen. It also comprises antioxidant properties that help protect the skin from damage. Currently, banana powder is witnessing a considerable surge in demand across the cosmetics, [food and beverage](#) (F&B), pharmaceutical, and [feed additive](#) industries.

For more information, please contact IMARC Group at <https://www.imarcgroup.com/banana-powder-manufacturing-plant/requestsamplerequestsample>

Note: We are in the process of updating our reports. If you want to receive the latest research data covering the period from 2023 to 2028, along with industry trends, market size, and competitive analysis, click on the request sample report. The team would be able to deliver the latest version of the report in a quick turnaround time.

For more information, please contact IMARC Group at:

The growing popularity of natural and organic cosmetics due to rising awareness regarding the potential health risks associated with synthetic ingredients represents one of the primary factors accelerating the market growth. Moreover, the increasing consumer awareness regarding the health benefits of banana powder, such as improving digestion, preventing dehydration, regulating blood pressure, and relaxing muscles, is acting as another growth-inducing factor.

Additionally, the surging product application to manufacture cakes, pastries, ice cream, and bread due to their convenient use, low wastage, and increased shelf life is boosting the market growth. Besides this, the rising utilization of banana powder in animal feed to improve the gut health of cattle and pets, the escalating demand for gluten-free products, and the introduction of organically obtained product variants by key players are positively contributing to the market growth.

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Note: In this report you will get detailed analysis of the market, growth analysis graphs, historical period analysis, forecast period analysis, major market segmentation, top leading key players of the market, table of content, list of figures, and list of tables.

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The market is highly fragmented with the presence of many small and large players who compete in terms of prices and quality. Some of the leading players operating in the market are:

- Chiquita Brands International Sàrl
- Fresh Del Monte Produce Inc.
- Dole Food Company, Inc.
- Fyffes plc
- Grupo Noboa S.A.

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The report has categorized the market based on end use.

Breakup by End Use:

- Food Industry
- Feed Industry
- Others

Regional Insights:

- North America (United States, Canada)

- Europe (Germany, France, United Kingdom, Italy, Spain, Others)
- Asia Pacific (China, Japan, India, Australia, Indonesia, Korea, Others)
- Latin America (Brazil, Mexico, Others)
- Middle East and Africa (United Arab Emirates, Saudi Arabia, Qatar, Iraq, South Africa, Others)

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- Market Performance (2016-2021)
- Market Outlook (2022-2027)
- Market Trends
- Market Drivers and Success Factors
- Impact of COVID-19
- Value Chain Analysis
- Comprehensive mapping of the competitive landscape

If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

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