

# Soybean Meal Market: USD 94.2 Billion by 2031, at a 4.9% of CAGR, Says Allied Market Research

*The factors such as increase in health awareness among consumers, rise in consumption of plant protein, increase in usage of soybean meal for animal feed.*

PORTLAND, OR, US, February 14, 2023

/EINPresswire.com/ -- Allied Market

Research published a report, titled,

"[Soybean Meal Market](#) by Nature

(Organic, Conventional), by Application

(Food Industry, Animal Feed Industry,

Pharmaceutical), by Sales Channel (Online, Offline, B2B): Global Opportunity Analysis and

Industry Forecast, 2021-2031". According to the report, the global soybean meal industry

generated \$59.2 billion in 2021, and is anticipated to generate \$94.2 billion by 2031, witnessing a

CAGR of 4.9% from 2022 to 2031.



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The best source of additional protein for swine diets is traditionally thought to be soybean meal. In fact, as soybean meal is frequently used as the standard when comparing other protein sources, it is commonly referred to as the "gold standard." Around 63% of all protein sources used in animal diets worldwide come from soybean meal, followed by rapeseed (canola) meal, cottonseed meal, sunflower meal, fish meal, and peanut meal.

Leading Key Players Are:

The major key players profiled in the soybean meal market include Mahesh Agro Food Industries, Louis Dreyfus Company B.V., Bunge Limited, Mamta Hygiene Products Pvt. Ltd., Nordic Soya Ltd., Mukwano Industries Uganda Ltd., Gujarat Ambuja Exports Limited, AdamPolSoya, Wudi Deda Agriculture Co. Ltd., Agrocrop International Pte Ltd, Shafer Commodities Inc., Denofa AS, Kohinoor Feeds and Fats Ltd., Minnesota Soybean Processors,



Organic Snacks Market - <https://www.alliedmarketresearch.com/organic-snacks-market>

## About Us

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa

Allied Analytics LLP

+ +1 503-894-6022

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