

# India Costume Jewelry Market is Growing At a CAGR of 7.0%, is Projected to Reach \$2,126.3 Million by 2027

*According to a New Report, The India Costume Jewelry market segmentation is done on the basis of type, gender, and mode of sale.*

5933 NE WIN SIVERS DRIVE,  
PORTLAND, OR, UNITED STATES,  
February 14, 2023 /EINPresswire.com/  
-- According to a new report published by Allied Market Research, titled, "[India Costume Jewelry Market](#) by Product Type, Gender and Mode of Sale: Global Opportunity Analysis and Industry Forecast, 2019–2027," The report

provides a detailed analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive landscape, and changing market trends. The India Costume Jewelry market size was valued at \$1,788.6 million in 2019, and is estimated to reach \$2,126.3 million by 2027, registering a CAGR of 7.0% from 2019 to 2027.



The presence of a large young population in India, with an average age of 25 to 29 years, is a key factor driving large sales of affordable costume jewelry."

*Aniket Kadam*

Get Free Sample Report PDF:

<https://www.alliedmarketresearch.com/request-sample/13071>

The India Costume Jewelry Market has grown significantly over the years and is expected to grow at a steady rate during the forecasted period. This is due to a lot of factors, including a change in lifestyle, an increase in the price of precious metal jewelry, an increase in fashion

consciousness, and a change in packaging styles and attractive marketing strategies.

Moreover, the rise in interest in costume jewelry among both female and male consumers as a result of celebrity endorsement has paved the way for costume jewelry. Furthermore, rising



India Costume Jewelry Market

disposable income and living standards in emerging markets such as India, as well as a growing consumer preference for fashion accessories, drive up demand for costume jewelry. However, the availability of low-quality and counterfeit products, as well as price fluctuations in the raw materials used to make these jewelries, limit market growth.

Costume jewelry is made of a variety of materials, including metal, plastic, and glass. To create appealing pieces of jewelry, intricate designs and patterns made of these materials are decorated with beads, precious stones, and semi-precious stones. Consumers have a large selection of costume jewelry to choose from, including bangles, neckpieces, earrings, and finger rings. Costume jewelry cannot be distinguished from genuine jewelry and appears to be gold, silver, or rose gold. It is made of materials that are easily cracked, so it does not have a long shelf life. Fashion jewelry is less expensive and more appealing, which is why costume jewelry is gaining popularity with customers.

By product type, the earrings segment was the highest revenue contributor in 2019. The reason for this is that the availability of lightweight earrings in a various designs and colors that can be worn with a variety of outfits creates market growth opportunities. By gender, the female segment held the largest market share due to increase in spending power, aided by the working female population. Depending on the mode of sale, the retail sale segment led the market, because retail sales channels provide value-added services such as customer care.

Interested to Procure the Research Report? Inquire Before Buying:

<https://www.alliedmarketresearch.com/purchase-enquiry/13071>

Over the forecast period, market demand will be driven by fluctuating gold prices and a surge in the prices of diamonds and other precious metals. Increased awareness of new fashion trends and acceptance of new and changing lifestyles, as well as an increase in people's per capita income, will drive business growth in the coming years. Furthermore, the market will benefit from easy access to colored stone jewelry at lower costs and with some less maintenance fees in the near future.

The prominent players operating in the India costume jewelry industry include Avon Products Inc., Voylla, Zaveri Pearls, Pipa Bella, Sukkhi Fashion Jewelry, Romoch, Tanishq, Swarovski Group, Tribe Amrapali, Isharya, Yellow Chimes, Kushal's, Youbella, SIA, Peora, and Pooja Jewels. These major players are adopting number of strategies such as product launch, merger & acquisition, acquisition, joint venture, and partnership to create brand identity in the India Costume Jewelry market.

Key findings of the study:

- The India costume jewelry market value is estimated to account for \$1,788.6 million in 2019, and is expected to grow at a CAGR of 7.0% to reach \$2,126.3 million by 2027.

- By product type, the earrings segment is anticipated to be the highest contributor to the India

costume jewelry market with \$413.9 million in 2019, and is estimated to reach \$530.9 million, growing at a CAGR of 8.0% from 2019 to 2027.

□ By gender, the female segment is anticipated to be the highest contributor to the India costume jewelry market with \$1,220.2 million in 2019, and is estimated to reach \$1,487.8 million by 2027 growing at a CAGR of 7.3% from 2019 to 2027.

□ By mode of sale, the retail sale segment is anticipated to be the highest contributor to the India costume jewelry market with \$981.0 million in 2019, and is estimated to reach \$1,210.5 million, growing at a CAGR of 7.5% from 2019 to 2027.

Get Full Report | Buy Now & Get Exclusive Discount on this Report:

<https://www.alliedmarketresearch.com/checkout-final/2c484dede9c3f74c8a35c4183d4a3edd>

Reasons to buy:

□ Procure strategically important competitor information, analysis, and insights to formulate effective R&D strategies.

□ Recognize emerging players with potentially strong product portfolio and create effective counter-strategies to gain competitive advantage.

□ Classify potential new clients or partners in the target demographic.

□ Develop tactical initiatives by understanding the focus areas of leading companies.

□ Plan mergers and acquisitions meritoriously by identifying Top Manufacturer.

□ Develop and design in-licensing and out-licensing strategies by identifying prospective partners with the most attractive projects to enhance and expand business potential and Scope.

□ Report will be updated with the latest data and delivered to you within 2-4 working days of order.

□ Suitable for supporting your internal and external presentations with reliable high-quality data and analysis.

□ Create regional and country strategies on the basis of local data and analysis.

Related Reports:

□ [Luxury Jewelry Market](#) is projected to reach \$40.19 billion by 2031

□ [Pearl Jewelry Market](#) Will Show An Increase Of By 2030, Report

□ Imitation Jewelry Market Growth Opportunities In Global Industry By 2030

<https://www.alliedmarketresearch.com/imitation-jewelry-market-A14358>

□ Luxury Cosmetics Market is expected to garner \$81,247.6 million by 2026

<https://www.alliedmarketresearch.com/luxury-cosmetics-market>

□ Luxury Footwear Market is projected to reach \$39,987.4 million by 2030

<https://www.alliedmarketresearch.com/luxury-footwear-market>

□ Luxury Apparels Market is projected to reach \$278,181.5 million by 2031

<https://www.alliedmarketresearch.com/luxury-apparels-market>

David Correa

Allied Analytics LLP

+ +1 503-894-6022

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/616939584>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.