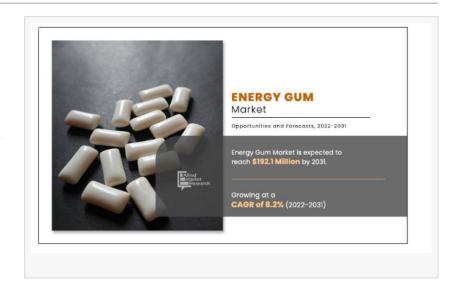


Energy Gum Market is to hit USD 192.1 Mn by 2031 and grow at a growth rate of 8.2% over 2022-2031

Increase in consumption of health and energy supplements by non-traditional users drives the energy gum market growth.

PORTLAND, OR, US, February 15, 2023 /EINPresswire.com/ -- Allied Market Research published a report, titled, "Energy Gum Market by Application (Fitness Training/Exercising, Sports, Study, Business, and Others), Flavor (Mint, Fruit Flavor, and Others), and Distribution Channel (Online,



Supermarket, Convenience Stores, and Health Stores): Global Opportunity Analysis and Industry Forecast, 2022–2031." According to the report, the global energy gum industry generated \$89.5 million in 2021, and is estimated to reach \$192.1 million by 2031, witnessing a CAGR of 8.2% from 2022 to 2031.

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Rise in sports participation and surge in the number of fitness and health centers drive the growth of the global energy gum market. However, stringent regulations by governing bodies restrain the market growth. On the other hand, interest among millennials toward health & fitness supplement products and rise in demand from emerging economies create new opportunities in the coming years.

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The players operating in the global energy gum market have adopted various developmental strategies to expand their energy gum market share, increase profitability, and remain

competitive in the market. The key players profiled in this report include Blast Power Gum, Blockhead HQ Ltd., Ferrero SpA, GelStat Corporation (Mastix LLC), GumRunners, LLC, Lotte Group, Mars Inc., Mondelez International, Inc., NeuroGum, LLC, and Yıldız Holding.

In terms of value, Asia-Pacific and LAMEA collectively contributed approximately one-third share of the global market in 2021. Developing countries, such as Brazil, India, and China display a huge growth potential for this market on account of high disposable income, decent number of millennial population participating in sports, and surge in the number of fitness centers in these countries.

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- -> On the basis of energy gum market analysis for region, North America accounted for the largest revenue shareof the global market, registering a significant CAGR from 2022 to 2031, followed by Europe.
- -> On the basis of energy gum market trends in 2021, the supermarket distribution channel segment accounted for approximately 30% share, in terms of value, and is expected to grow at the highest CAGR of 9.3%.
- -> Asia-Pacific is anticipated to grow at the highest CAGR of 9.9% from 2022 to 2031 in the energy gum market forecast period.
- -> In 2021, the U.S. generated the highest revenue, accounting for approximately 30% share of the global market.
- -> Brazil is anticipated to grow at a significant CAGR of 7.1% during the forecast period.

On the basis of distribution channels, the market is segmented on the basis of online, supermarket, convenience store, and health store segments. On the basis of region, the market is analyzed across North America (the U.S., Canada, and Mexico), Europe (UK, Germany, France, Italy, Spain, and rest of Europe), Asia-Pacific (China, Japan, India, Australia, South Korea and Rest of Asia-Pacific), and LAMEA (Brazil, Turkey, Argentina, Saudi Arabia, South Africa, and Rest of LAMEA).

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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