

# Global Drug Discovery Market Is Projected To Grow At A 12% Rate Through The Forecast Period

*The Business Research Company's Drug Discovery Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032*

LONDON, GREATER LONDON, UK,  
February 15, 2023 /EINPresswire.com/  
-- The Business Research Company's  
global market reports are now updated  
with the latest market sizing  
information for the year 2023 and forecasted to 2032

The Business  
Research Company

Drug Discovery Global Market Report 2023 – Market  
Size, Trends, And Global Forecast 2023-2032

The Business Research Company's "Drug Discovery Global Market Report 2023" is a comprehensive source of information that covers every facet of the drug discovery market. As per TBRC's drug discovery market forecast, the [drug discovery market size](#) is expected to grow to \$158.67 billion in 2027 at a CAGR of 12.7%.



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The growth in the drug discovery global market is due to rising healthcare expenditure. North America region is expected to hold the largest drug discovery market share. Major players in the drug discovery global market include Pfizer Inc., GlaxoSmithKline PLC, Merck & Co. Inc., Agilent Technologies Inc., Eli Lilly and Company.

Learn More On The Drug Discovery Market By Requesting

A Free Sample (Includes Graphs And Tables):

<https://www.thebusinessresearchcompany.com/sample.aspx?id=7746&type=smp>

Trending Drug Discovery Market Trend

Technological advancements are a key trend in the drug discovery market. Companies operating in the drug discovery global market are coming up with various new technologies, such as AI,

imaging technology, and others, to reduce the time required for drug discovery. The imaging technology enables non-invasive biological activities occurring within organisms in response to medications to be visualised, characterised, and quantified. These methods, which make use of the strengths of either probes or tissue itself, are crucial for understanding diseases and finding new treatments.

### Drug Discovery Market Segments

- By Drug Type: Small Molecule, Large Molecule
- By Process: Target Selection, Target Validation, Hit-to-Lead Identification, Lead Optimization, Candidate Validation
- By Technology: High Throughput Screening, Spectroscopy, Combinatorial Chemistry, Biochips, Pharmacogenomics and Pharmacogenetics, Bioinformatics, Metabolomics, Nanotechnology, Other Technologies
- By Therapeutic Area: Oncology, Neurology, Infectious and Immune System Diseases, Digestive System Diseases, Cardiovascular Diseases, Diabetes, Respiratory Disease, Other Therapeutic Areas
- By End User: Pharmaceutical Companies, CROs, Other End-Users
- By Geography: The global drug discovery market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa.

Read more on the global drug discovery market report at:

<https://www.thebusinessresearchcompany.com/report/drug-discovery-global-market-report>

Drug discovery is the process of identifying biologically active compounds that possess the potential to become therapeutic agents. The drug discovery process involves different phases, from ideation to development to approval. It is used to discover a new clinical drug for treating new, existing, and previously incurable diseases.

Drug Discovery Global Market Report 2023 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Drug Discovery Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides drug discovery industry insights and drug discovery market analysis on drug discovery global market size, drug discovery global market growth drivers and drug discovery market trends, drug discovery global market major players, competitors' revenues, market positioning, and drug discovery global market growth across geographies. The drug discovery global market report helps you gain in-depth insights on opportunities and

strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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#### [About The Business Research Company](#)

The Business Research Company has published over 3000+ detailed industry reports, spanning over 3000+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

#### Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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