

# Biofuels Market Size, Share, Revenue, Trends And Drivers For 2023-2032

*The Business Research Company's  
Biofuels Global Market Report 2023 –  
Market Size, Trends, And Global Forecast  
2023-2032*

LONDON, GREATER LONDON, UK,  
February 15, 2023 /EINPresswire.com/  
-- The Business Research Company's  
global market reports are now updated  
with the latest market sizing  
information for the year 2023 and forecasted to 2032

The Business  
Research Company

Biofuels Global Market Report 2023 – Market Size,  
Trends, And Global Forecast 2023-2032

The Business Research Company's "Biofuels Global Market Report 2023" is a comprehensive source of information that covers every facet of the biofuels market. As per TBRC's biofuels market forecast, the expected to grow to \$220.87 billion in 2027 at a CAGR of 7.1%.

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The growth in the biofuels market is due to increased petroleum prices. North America region is expected to hold the largest [biofuels market share](#). Major players in the biofuels market include Archer Daniels Midland Company, Abengoa S. A., Renewable Energy Corp, Wilmar International.

Learn More On The Biofuels Market By Requesting A Free Sample (Includes Graphs And Tables):

<https://www.thebusinessresearchcompany.com/sample.aspx?id=7745&type=smp>

## Trending Biofuels Market Trend

Technological advancements are a key trend gaining popularity in the biofuel market. Advanced biofuels are gaining popularity due to their compatibility with existing fuel infrastructure and high energy densities. Advanced biofuel technologies are recognized as green energy sources. The effective utilization of these resources minimizes environmental consequences, produces minimal secondary waste, and is sustainable in light of present and projected economic and

societal needs. Recently, the market has witnessed the use of advanced bio-hydrocarbons generated from lignocellulosic biomass such as trees, grasses, trash, and agricultural residues. Major companies operating in the biofuel market are focused on developing new technological solutions to strengthen their market position.

#### Biofuels Market Segments

- By Form: Solid Biofuel, Liquid Biofuel, Gaseous Biofuel
- By Product Type: Biodiesel, Ethanol, Biogas, Others Products
- By Feedstock: Coarse Grain, Non-agri Feedstock, Biomass, Vegetable Oil, Sugar Crop, Jatropha, Other Feedstocks
- By Geography: The global biofuels market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa.

Read more on the global biofuels market report at:

<https://www.thebusinessresearchcompany.com/report/biofuels-global-market-report>

Biofuel refers to a cleaner-burning alternative to petroleum-based diesel fuel made from renewable sources such as new and old vegetable oils and animal fats. It is a harmless and biodegradable substance created by mixing alcohol with vegetable oil, animal fat, or recycled cooking grease. The primary purpose of biofuels is to help reduce the carbon footprint of transportation and other industries.

Biofuels Global Market Report 2023 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Biofuels Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on biofuels global market size, drivers and biofuels market trends, biofuels industry major players, biofuels market share and competitors' revenues, market positioning, and biofuels market growth across geographies. The biofuels global market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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### [About The Business Research Company](#)

The Business Research Company has published over 3000+ detailed industry reports, spanning over 3000+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

### Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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