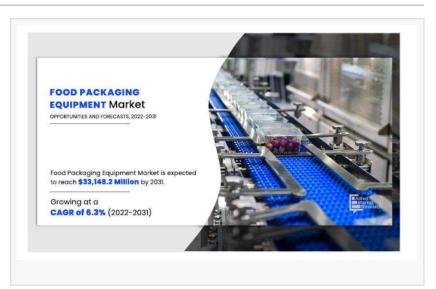# Food Packaging Equipment Market to Perceive Excellent CAGR of 6.3% Globally by 2031 - Arpac LLC, GEA Group, IMA Group

The increased demand for ready-to-eat natural and organic food products that are very perishable encourage the packaging sector.

PORTLAND, OR, US, February 15, 2023 /EINPresswire.com/ -- Allied Market Research recently published a report, titled, "Food Packaging Equipment Market by Equipment (Bottling Line; Cartoning; Case Handling; Closing; Filling & Dosing; Form, Fill & Seal; Labelling, Decorating & Coding; Palletizing; Wrapping & Bundling; and Others), Application (Meat, Poultry & Seafood, Dairy, Bakery & Snack, Frozen, Candy & Confectionery, Cereal & Grain, Perishable Prepared, and Shelf Stable), and Distribution Channel (Offline and Online): Global Opportunity Analysis and Industry Forecast, 2022–2031". As per the report, the global food packaging equipment industry was accounted for $18.25 billion in 2021, and is expected to reach $33.14 billion by 2031, growing at a CAGR of 6.3% from 2022 to 2031.

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Rise in urbanization and increase in number of supermarket and hypermarkets have boosted the growth of the global food packaging equipment market. However, rise of counterfeit food packaging hampers the market growth. On the contrary, advancement in technology and rise in awareness regarding component and content of packaging box would open new opportunities for the market players in the future.

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The key players operating in the global food packaging equipment market are Arpac LLC, Bosch Packaging Technology, Coesia Group, GEA Group, IMA Group, Ishida, Multivac, Inc., Nichrome India Ltd., Omori Machinery Co. Ltd., and Oystar Holding GmbH.

खरीदने-पूर्व पूछें - इस रिपोर्ट & इसके अनुकूलन संस्करण के बारे में:
https://www.alliedmarketresearch.com/checkout-final/0c8ac2f41538d8f343a38421c035a5eb

Asia-Pacific, followed by Europe and North America, held the largest share

By region, the market across Asia-Pacific, followed by Europe and North America, dominated in 2021, holding around two-fifths of the global food packaging equipment market. In addition, the region is projected to portray the highest CAGR of 7.2% during the forecast period, owing to product's widespread application in end-use sectors and rise in local manufacturing and consumer income.

इस रिपोर्ट की मुख्य बातें

-> Asia-Pacific is expected to maintain its dominant position in the market in terms of value during the forecast period, followed by Europe.
-> Meat, poultry, and seafood are the fastest growing segment of the market in 2020, and shelf stable segment was the largest contributor in 2020.
-> The Asia-Pacific food packaging equipment market is anticipated to grow at the highest CAGR from 2022 to 2031.
-> North America accounted for approximately one-seventh share in the market, and is expected to grow at a CAGR of 5.4%during the forecast period.

इस रिपोर्ट को कस्टमाइज़ करवाएं: https://www.alliedmarketresearch.com/request-for-customization/2348

Rise in demand for equipment in developing countries is expected to drive the growth of the food packaging equipment market. Manufacturers' increased efforts in R&D propel the food packaging equipment market in a positive direction. The surge in demand for ready-to-eat, dairy, and other perishable products, as well as convenience food items, is expected to boost the food packaging equipment market growth. Growth in health consciousness and change in eating patterns are projected to drive growth in the global food packaging equipment market during the forecast period.

संबद्ध बाज़ार अनुसंधान द्वारा प्रकाशित ट्रेंडिंग रिपोर्ट्स की जाँच करें:

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About Us

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa
Allied Analytics LLP
+ +1 503-894-6022
email us here
Visit us on social media:
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