

"Laser Hair Removal Market Projected to Exceed \$2.51 Billion by 2031 at 15.7% CAGR"

"Exploding Popularity of Laser Hair Removal Drives \$2.51 Billion Market Growth by 2031"

PORLAND, OREGON, UNITED STATES, February 16, 2023 /EINPresswire.com/ -- laser hair removal market size was valued at \$583.99 million in 2021, and is projected to reach \$2.51 billion by 2031, growing at a CAGR of 15.7% from 2022 to 2031. Laser hair removal is a popular non-invasive cosmetic procedure that uses laser technology to selectively target hair follicles and reduce the growth of unwanted hair. The different types of laser systems used for hair removal vary in terms of their wavelengths and how deeply they penetrate the skin, and the choice of system may depend on the individual's skin type, hair color, and treatment area.

As people become more aware of the benefits of laser hair removal, there has been a significant increase in the number of procedures being performed worldwide. This is driven in part by the rise in product launches and approvals, as well as the growing trend of self-care and self-awareness, especially among younger populations. In particular, women have been a major demographic driving the growth of the laser hair removal market, as hormonal changes can cause the growth of unwanted hair in certain areas. The high number of hair removal procedures performed in the female population reflects this trend.

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Key companies in the market include Almas Laser, Candela Corporation, and others.

1. Almas Laser
2. Candela Corporation



LASER HAIR REMOVAL MARKET

OPPORTUNITIES AND FORECAST, 2021 - 2031

Laser hair removal market is expected to reach **\$2.51 Billion** in 2031

Growing at a **CAGR of 15.7%** (2022-2031)

Transform Your Business Strategy with the Laser Hair Removal Market

3. Cutera
4. Cynosure
5. Hairline International Hair & Skin Clinic
6. La Mer Medical Spa & Yoga
7. Lira Style
8. Lumenis
9. LUTRONIC
10. Lynton Laser
11. Pure Luxe Medical
12. Regeneveda
13. Sciton
14. SEV Laser
15. SkinMD
16. Solta Medica (Bausch Health Companies Inc.)
17. Venus Concept.

It's worth noting that the COVID-19 pandemic may have had an impact on the growth of the laser hair removal market, as many aesthetic procedures were postponed or canceled due to restrictions on non-essential medical treatments. However, as the pandemic eases and people return to a more normal way of life, it's expected that the market will continue to grow. The global laser hair removal market is expected to experience significant growth in the coming years due to a variety of factors. One of the key drivers of this growth is the increase in sedentary lifestyles, which has led to a greater concern for physical appearance among many people. Additionally, the rise in the number of celebrity and professional women has also contributed to the demand for laser hair removal services.

The laser hair removal market is segmented based on various factors. The type of laser used for hair removal is one of the major segments, which includes alexandrite, diode, and other types such as ruby and Nd:YAG laser systems. The gender segment includes male and female, and the age group segment is divided into 13-29, 30-54, and 55-69. The market is also segmented by service provider, which includes hospitals, clinics, beauty salons, and at-home services.

Geographically, the laser hair removal market is analyzed across four major regions: North America, Europe, Asia-Pacific, and LAMEA (Latin America, Middle East, and Africa). Each of these regions has its unique market dynamics and factors that are driving the growth of the laser hair removal market. By analyzing these different segments, companies in the laser hair removal market can better understand the market demand and tailor their offerings to meet the specific needs of different customer segments in various regions.

For more information, visit: <https://www.alliedmarketresearch.com/purchase-enquiry/17423>

The laser hair removal market is expected to experience significant growth in the coming years due to a variety of factors. Let's take a closer look at each of the segments in the market.

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The type segment of the laser hair removal market includes alexandrite laser hair removal, diode laser hair removal, and others such as ruby laser hair removal and Nd:YAG systems. Among these, diode laser hair removal is expected to hold the largest market share due to its ability to treat a wide range of skin types, high efficiency, and safety.

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The gender segment of the market is divided into male and female. Among these, the female segment is expected to hold the largest market share due to the increasing concern for physical appearance and the rise in the number of female celebrities and professionals.

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The age group segment of the market is divided into 13-29, 30-54, and 55-69. The 30-54 age group is expected to hold the largest market share due to the increase in disposable income and the rise in the number of working professionals in this age group.

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The end-user segment of the market includes hospitals, clinics, and others such as beauty salons and at-home services. Among these, the clinic segment is expected to hold the largest market share due to the availability of skilled professionals and advanced technology in clinics.

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Geographically, the laser hair removal market is segmented into North America, Europe, Asia-Pacific, and LAMEA. North America is expected to hold the largest market share due to the increase in disposable income, the rise in the number of cosmetic procedures, and the high adoption of advanced laser technologies in this region.

<https://www.alliedmarketresearch.com/laser-hair-removal-market-A17035>

1. How has the laser hair removal market value evolved over the past five years?
2. What is the forecast period for the laser hair removal market report, and what factors were considered in the forecast?
3. What is the expected market value of the laser hair removal market in 2021, and how does this compare to previous years?
4. What was the base year used to calculate the growth rate of the laser hair removal market?
5. Are there any laser hair removal companies that are specifically profiled in the market report?
6. Which companies currently hold the top market share in the laser hair removal industry, and what are their growth strategies?

7. What are the market values and growth rates of emerging countries in the

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