

Cloud Kitchen Market is Anticipated to Increase at a Stable CAGR of 13.2% over the Forecast Period (2021 - 2030)

Surge in number of young populations, change in taste preference of consumers boosted the demand for online food delivery service, increase in disposable income

PORTLAND, OR, UNITES STATES, February 17, 2023 /EINPresswire.com/ -- As per the report, the global cloud kitchen industry was accounted for \$29.4 billion in 2020, and is expected to reach \$112.7 billion by 2030, growing at a CAGR of 13.12% from 2021 to 2030.



Cloud Kitchen Market 2030

Surge in number of young populations, change in taste preference of consumers that boosted the demand for online food delivery services, and increase in disposable income have boosted the growth of the global cloud kitchen market. However, health concerns regarding regular consumption of fast foods hinders the market. On the contrary, rise in demand for international cuisines such as pizzas and burgers would open new opportunities in the future.

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Covid-19 scenario:

Due to Covid-19 pandemic, all brick-and-mortar restaurants suffered losses. Moreover, the strict lockdown regulation prevented consumers from dining at restaurants.

However, many conventional restaurants became cloud kitchen due to lockdown restrictions and increase in demand for online food delivery.

The franchised segment held the largest share

By nature, the franchised segment held the largest share in 2020, accounting for nearly three-fourths of the global cloud kitchen market, due to increase in trend of franchising among stakeholders as it helps in expansion of businesses and requires less capital. However, the standalone segment is expected to register the highest CAGR of 13.84% during the forecast period, as standalones specialize in preparation of one or two main types of fast-food products that gain higher level of traction among consumers.

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The independent cloud kitchen segment dominated the market

By type, the independent cloud kitchen segment held the lion's share in 2020, contributing to around two-thirds of the global cloud kitchen market, due to increase in demand for international cuisines such as Thai food and Chinese food globally. However, the kitchenPods segment is estimated to manifest the highest CAGR of 14.62% from 2021 to 2030, due to its low operational cost and its eco-friendly offerings to reduce waste.

North America dominated the market

By region, the global cloud kitchen market across North America held the largest share in 2020, holding around two-fifths of the market, owing to well established and advanced technologies adopted by the food providers in the region. However, market across Asia-Pacific is expected to register the highest CAGR of 15.07% during the forecast period, due to rise in number of young populations in Asia-Pacific, along with change in taste preference of consumers.

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Major market players

Dahmakan

DoorDash

Ghost Kitchen Orlando

Kitchen United

Keatz

Kitopi Catering Services LLC

Rebel Foods

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