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# Process Mining Software Market Value to Surpass USD 26 Billion in 2031

*The need for process mining software is growing as firms increasingly seek to improve their audit and compliance processes.*

PORTLAND, PORTLAND, OR, UNITED STATES, February 18, 2023 /EINPresswire.com/ -- According to the report published by Allied Market Research, the global [process mining software market](#) generated $527 million in 2021, and is projected to reach $26 billion by 2031, growing at a CAGR of 47.9% from 2022 to 2031. The

**PROCESS MINING SOFTWARE MARKET**

OPPORTUNITIES AND FORECAST, 2021 - 2031

Process mining software market is expected to reach **$26 Billion** in 2031

Growing at a **CAGR of 47.9%** (2022-2031)

Process Mining Software Market Value

report offers a detailed analysis of the top winning strategies, evolving market trends, market size and estimations, value chain, key investment pockets, drivers & opportunities, competitive landscape, and regional landscape. The report is a useful source of information for new entrants, shareholders, frontrunners, and shareholders in introducing necessary strategies for the future and taking essential steps to significantly strengthen and heighten their position in the market.

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The report offers a detailed segmentation of the global process mining software market based on component, deployment model, enterprise size, application, industry vertical, and region. The report provides a comprehensive analysis of every segment and their respective sub-segment with the help of graphical and tabular representation. This analysis can essentially help market players, investors, and new entrants in determining and devising strategies based on the fastest growing segments and highest revenue generation that is mentioned in the report.

Based on component, the software segment held the largest market share in 2021, holding more than three-fifths of the global market, and is expected to maintain its leadership status during the forecast period. The service segment, on the other hand, is expected to cite the fastest CAGR of 49.6% during the forecast period.

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Based on deployment model, the on premise segment held the largest market share in 2021, holding nearly three-fifths of the global market, and is expected to maintain its leadership status during the forecast period. The cloud segment, on the other hand, is expected to cite the fastest CAGR of 49.4% during the forecast period.

Based on enterprise size, the large enterprises segment held the dominating market share in 2021, holding more than two-thirds of the global market, and is expected to maintain its leadership status during the forecast period. The SMEs segment, on the other hand, is expected to cite the fastest CAGR of 50.4% during the forecast period.

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Based on region, the market across North America held the dominating market share in 2021, holding nearly half of the global market, and is expected to maintain its leadership status during the forecast period. The Asia-Pacific region, on the other hand, is expected to cite the fastest CAGR of 51.1% during the forecast period.

The key players analyzed in the global process mining software industry report include ABBYY, Celonis, Fluxicon , Hyland Software , Minit, QPR, SAP Signavio , Software AG , UiPath Inc, FortressIQ, Kofax Inc, SkanAI, PAFnow, Orange, myInvenio, Exeura, and Logpickr Inc.

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If you have any special requirements, please let us know and we will offer you the report as per your requirements.
Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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