

# According to CMi Global ISO Tank Container Market Size, Forecast, Analysis & Share Surpass US\$ 325 Mn By 2030, At 5% CAGR

The ISO Tank Container Market was at US\$ 210 Million in 2021 and is growing to approx US\$ 325 Million by 2030, with a CAGR growth of 5% between 2022 and 2030.

SANDY, UTAH, UNITED STATES, February 20, 2023 /EINPresswire.com/ -- According to the study, The [Global ISO Tank Container Market](#) was estimated at USD 210 Million in 2021 and is anticipated to reach around USD 325 Million by 2030, growing at a CAGR of roughly 5% between 2022 and 2030.



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## [ISO Tank Container Market](#): Overview

A storage container known as an ISO tank container, also called a tank container, is described as one that is used to transport a variety of industrial or commercial components, including food, chemicals, and gases, among others. It is a cylindrical vessel whose thickness can vary depending on the need.

An ISO tank container typically has a capacity of 20,000 to 25,000 liters or more. A heating system is fitted within an ISO tank container to facilitate easy liquid or gas flow. It is a

significant benefit provided by the product, supporting the market for ISO tank containers.

## ISO Tank Container Market: Growth Drivers

The market is growing due to the growing use of ISO tank containers in the food & beverage sector. These containers are perfect for transporting bulk materials, which helps the food manufacturing industry meet the rising demand for goods like juice, alcoholic beverages, and other products like edible oils. Additionally, using ISO tank containers to handle and ship food products is inexpensive. This container benefit is expected to hasten the market expansion for ISO tank containers.

Due to growing safety concerns regarding dangerous and reactive chemicals, ISO tank containers are projected to increasingly outpace on-road chemical transportation throughout the projection period, likely to boost the market growth. Additionally, ISO tank containers produce significantly fewer carbon emissions compared to their rivals. Therefore, because of this, the governments of many different countries are likely to provide the go-ahead for ISO tank containers.

The demand for packaged food & beverage products is further fueled by the booming e-commerce industry, which is also increasing our reliance on ISO tank containers. In addition, the rising demand for clean-label beverages and food items is anticipated to drive market expansion throughout the forecasted period.

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### Key Insights:

A) As per the analysis shared by our research analyst, the ISO Tank Container market is estimated to grow annually at a CAGR of around 5% over the forecast period (2022-2030).

B) In terms of revenue, the ISO Tank Container market size was valued at around USD 210 Million in 2021 and is projected to reach USD 325 Million by 2030. Due to a variety of driving factors, the market is predicted to rise at a significant rate.

C) Intermodal freight transportation employs ISO or intermodal containers. They are constructed by International Organization for Standardization (ISO) guidelines and can be used for trucking, rail, and shipping, among other forms of transportation.

D) The fundamental goal of an ISO container is to guarantee that it can survive harsh conditions and maintain its structural integrity while being transported by land, rail, or water.

E) The use of environmentally friendly refrigerants in shipping containers is being pushed by strong demand for reefer containers, supportive government legislation regarding emissions, and a growing need for container standardization, all of which are likely to create growth prospects in the years to come.

F) Low freight rates and container overproduction are expected to impede the expansion of the ISO container industry. Furthermore, it is anticipated that shifts in the cost of raw materials may hinder the development of the global market for ISO containers shortly. Trade tensions between important nations have slowed the international use of ISO containers.

Press Release For ISO Tank Container Market : <https://www.custommarketinsights.com/press-releases/global-iso-tank-container-market/>

## Regional Landscape

Asia-Pacific is the market leader for ISO containers worldwide. Over 80% of the world's manufacturing is done in China, the top producer of ISO containers. Chinese container production has been decreasing in the global market in recent years as India has started to produce its containers to lessen its dependency on Chinese suppliers. India already pays up to 40% of the actual price of imported containers due to the high taxes on goods from both nations and higher shipping costs.

The Middle East and Africa are the second-largest markets for ISO tank containers. The majority of ISO tank containers are used in the region to import and export oil & gas. The UAE and Saudi Arabia are the region's two primary commodity consumers. There are numerous oil-based economies in the Middle East.

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## Key Players

Danteco industries  
Tankformator  
Meeberg  
THIELMANN  
Tankcon,  
HOYER  
Stolt-Nielsen Limited  
Bertschi AG  
China International Marine Containers (Group) Ltd.  
Welfit Ody  
Bulkhaul Limited

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The ISO Tank Container Market is segmented as follows:

## By Container Type

≤30 ft  
>30 ft

## By Mode of Transportation

- Rail
- Marine
- Road

## By Application

- Chemicals
- Pharmaceuticals
- Petrochemicals
- Food and Beverage
- Others

## By Geography

### North America

- The USA
- Canada
- Mexico

### Europe

- The UK
- Germany
- France
- Italy
- Russia
- Rest of Europe

### Asia Pacific

- China
- India
- Japan
- South Korea
- Malaysia
- Philippines
- Rest of Asia-pacific

### Latin America

- Brazil

Rest of Latin America  
Middle East and Africa  
GCC  
North Africa  
South Africa  
Rest of Middle East & Africa

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